

MAITREYA MEDICARE LIMITED

(Erstwhile known as Maitreya Medicare Private Limited)

SAI PALACE, NR SOMESHWARA CHAR RASTA, UM ROAD, SURAT - 395007 GUJARAT

E-Mail: maitreyamedicare@gmail.com, Ph - 0261 229 9000

CIN : U24290GJ2019PLC107298

November 23, 2023

To,
National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

Ref: Script Name: MAITREYA

Dear Sir/ Madam,

Sub: Submission of Standalone and Consolidated financial results for the half year ended on September 30, 2023.

Please find attached Audited Standalone and Audited Consolidated financial results for the half year ended September 30, 2023. Same has been approved by the Board of Directors at its meeting held on 17th October 2023. Please further note that these results are also submitted with the offer documents of the Company. The company was listed on 07th November 2023.

We request you to take the above information on record.

Thanking you.

For Maitreya Medicare Limited

Payal Mathur
(Company Secretary & Compliance Officer)
ACS-55921



INDEPENDENT AUDITOR'S REPORT

To the Members of MAITREYA MEDICARE LIMITED

Formerly known as MAITREYA MEDICARE PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

1. We have audited the accompanying Standalone financial statements of Maitreya Medicare Limited (*Formerly known as Maitreya Medicare Private Limited*), which comprise the balance sheet as at 30th September 2023, and the statement of profit and loss, statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of



appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.



5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 30th September 2023, its profit/~~loss~~ and its cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable for the stub period financial statements and therefore we have not given any comments on the matters Specified in paragraphs 3 and 4 of the Order report as per this order.
8. As required by section 143(3) of the Act, we further report that:
- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;



- d) in our opinion, the aforesaid Standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
- e) on the basis of written representations received from the directors as on September 30, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on September 30, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable for the stub period and therefore we have not commented on the said financial controls.
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any legal pending court litigations which would impact its financial position; except cases under the consumer court filed by patients against various insurance companies in which company is co-accuse. (Please see Notes No. 31.24 to the Balance Sheet)
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise;



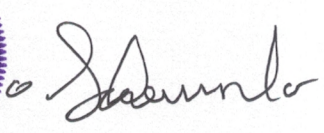
- iii. There has not been an occasion in case of the Company during the period under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

PLACE: SURAT

DATE: 17.10.2023

FOR SAHERWALA & CO
CHARTERED ACCOUNTANTS
FRN 108969W




ESMAYEEL O. SAHERWALA
PARTNER
M. No. 122386
UDIN: 23122386BGTQGZ4524

MAITREYA MEDICARE LIMITED
(Formerly known as MAITREYA MEDICARE PRIVATE LIMITED)

BALANCE SHEET AS ON 30th September 2023

CIN No. - U24290GJ2019PTC107298

(Currency: Rs in '000')

Particulars	Note No.	As at 30th September 2023	As at 31st March 2023
I. EQUITY & LIABILITIES			
(1) Shareholders"s Funds			
a) Share capital	1	106963.000	106963.00
b) Reserve & Surplus	2	62753.165	38227.36
c) Money received against share warrants		.00	.00
(2) Share application money pending allotment		.00	.00
(3) Non-Current Liabilities			
a) Long-term Borrowings	3	39159.71	45645.51
b)Deffered tax liability (Net)	4	6798.81	6686.84
c)Other long term Liabilities		.00	.00
d)Long term Provisions		.00	.00
(4) Current Liabilities			
a) Short-term Borrowings	5	12860.79	12866.62
b) Trade payables		.00	.00
(A) total outstanding dues of micro enterprises and small enterprises; and	6	7067.70	5355.85
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		40592.22	31013.26
c) Other curent Liabilites	7	18328.26	15911.51
d) Short term Provisions	8	25361.24	14812.20
Total		319884.89	277482.16
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	108700.003	114941.10
(ii) Intangible Assets		180.855	195.42
b) Non Current Investments	10	4710.00	4710.00
c) Deffered tax asset (net)		.00	.00
d) Long term loans and advances	11	20770.61	15638.49
e) Other Non current assets	12	16622.36	16791.50
(2) Current assets			
a) Current Investments	13	3320.36	2289.42
b) Inventories	14	5091.20	7985.09
c) Trade receivables	15	145361.28	92592.88
d) Cash & Cash equivalents	16	9893.17	14851.96
e) Short-term loans and advances	17	1053.65	3299.48
f) Other current assets	18	4181.41	4186.82
Total		319884.90	277482.16

As Per Our Report of Even Dated Annexed

Saherwala & Co.

FRN 108969W

(Signature)
(ESMAYEEL O. SAHERWALA)

Chartered Accountant

M. NO. 122386

17th October 2023, Surat.

UDIN : 23122386BGTQGZ4524



For MAITREYA MEDICARE LIMITED

(Signature)
PRANAV THAKER

DIN- 0007602708

Wholetime Director

(Signature)
VIMAL PATEL

DIN- 08458999

Wholetime Director

(Signature)
NARENDRA TANWAR

DIN - 0008459007

MD AND CFO

(Signature)
PAYAL MATHUR

AYUPM2811P

Company Secretary

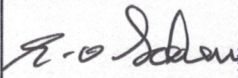
MAITREYA MEDICARE LIMITED
(Formerly known as MAITREYA MEDICARE PRIVATE LIMITED)
PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2023
CIN No. - U24290GJ2019PTC107298
(Currency: Rs in '000')

Particulars	Note No.	As at 30th September 2023	As at 31st March 2023
I. Revenue from operations	19	242753.41	384787.52
II. Other Income	20	514.38	5633.06
III. Total Income (I+II)		243267.794	390420.58
<u>IV. Expenses:</u>			
Consumption of Stores and Pharmacy	21	23092.31	39649.99
Purchase of stock-in-Trade	22	25011.42	42450.96
Changes in inventories of finished goods, work-in-progress and stock-in-Trade	23	2292.68	-682.84
Employee benefit expense	24	24017.45	46415.07
Financial Costs	25	3865.64	5675.01
Depreciation and amortization expense	26	6255.66	12702.08
Other expense	27	124170.48	185499.13
Total Expense		208705.64	331709.41
V. Profit Before exceptional and extraordinary items and tax	(III-IV)	34562.16	58711.16
VI. Exceptional Items		.00	.00
Adjustment of GST Liability		.00	208.36
Reversal of Previous Year Income Tax/TCS		.00	70.52
Rectification of Previous Year Mutual Fund Value		.00	132.51
Rectification of Depreciation		.00	1995.07
Gratuity Prior Period		.00	-2082.92
Operating lease Prior Period Adjustment		.00	.00
VII. Profit Before extraordinary items and tax (V-VI)		34562.16	58387.63
VIII. Extraordinary Items			
IX. Profit before tax (VII-VIII)		34562.16	58387.63
X. Tax expense:			
(1) Current Tax	28	9924.39	15534.45
(2) Deferred Tax	29	111.97	998.46
(3) MAT Credit Entitlement		.00	.00
XI. Profit(Loss) from the period from continuing operations		24525.80	41854.71
XII. Profit/(Loss) from discontinuing operations		.00	.00
XIII. Tax expense of discontinuing operations		.00	.00
XIV. Profit/(Loss) from discountinuing operations (XII- XIII)		.00	.00
XV. Profit/Loss for the period (XI+XIV)		24525.80	41854.71
XVI. Earning per equity share:	30		
Basic		4.94	6.65
Diluted		4.94	6.65

Significant Accounting Policies and Notes on Accounts as per annexed


31


As Per Our Report of Even Dated Annexed
Saherwala & Co.
FRN 108969W



(ESMAYEEL O. SAHERWALA)
PARTNER
M. NO. 122386
17th October 2023, Surat.
UDIN : 23122386BGTQZ4524

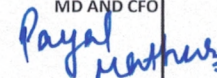


For MAITREYA MEDICARE LIMITED


PRANAV THAKER
DIN- 0007602708
Wholetime Director


NARENDRA TANWAR
DIN - 0008459007
MD AND CFO


VIMAL PATEL
DIN- 08458999
Wholetime Director


PAYAL MATHUR
AYUPM2811P
Company Secretary

MAITREYA MEDICARE LIMITED
(Formerly known as MAITREYA MEDICARE PRIVATE LIMITED)

CASH FLOW STATEMENT

CIN No. - U24290GJ2019PTC107298

(Currency: Rs in '000')

PARTICULARS	Year Ended 30-09-2023	Year Ended 31-03-2023
A. Cash Flow from Operating Activities:		
Profit Before exceptional and extraordinary items and tax Adjustments for :		58711.16
Depreciation	6255.66	12701.99
Interest Income	-345.81	-1276.62
Gratuity	643.41	
Interest & Finance Charges Paid	3865.64	5675.01
Profit on sale of Investment	-80.94	-72.02
Sundry Balance Write back	15.30	.00
Operating Profit before Working Capital Changes	10353.25	17028.37
Adjustments for :	44915.41	75739.53
Increase / Decrease in Inventories	2893.90	-1115.80
Increase / Decrease in Short-term loans and advances	2245.83	2435.55
Increase / Decrease in Trade Receivables	-52783.70	-38560.53
Increase / Decrease in Trade Payables	11290.81	-1065.89
Increase / Decrease in other Current Assets	5.41	-3930.45
Increase / Decrease in Other Non Current Assets	-474.28	-9122.00
Increase/Decrease in Provision	.00	-495.67
Increase/Decrease in short term Borrowings	.00	-260.15
Increase/Decrease in other current liabilities		
Cash Generated from Operations	2416.75	3604.98
Direct Taxes Paid (Net)		-48509.95
Net Cash inflow in Operating Activities	10510.13	27229.58
B. Cash Flow from Investing Activities:	5132.11	3078.75
Purchases of Fixed assets		
Purchase of Investment		-330.03
Capital Government Grant of Fixed Assets	-1950.00	-4510.00
Loans given to Associates and Subsidiaries	.00	6000.00
Loans given to Others	.00	.00
Repayment of Loans given to Associates and Subsidiaries	.00	.00
Interest Income	345.81	1276.62
Gain on Sale of Investment		
Sale of Investment	1000.00	1132.51
Net Cash used in Investing Activities	-604.19	3569.09
	Total B	Total B
	-604.19	3569.09
	Total A	Total A
	5378.01	24150.83



C. Cash Flow from Financing Activities:			
Issue of Equity Capital	.00		.00
Dividend	.00		.00
Issue of Preference Shares	.00		10350.00
Redemption of Preference shares	.00		-1800.00
Repayment of Borrowing	.00		-16252.33
Interest & Finance Charges Paid	-6491.63	-9732.62	-13377.34
Net Cash from Financing Activities	-3240.99	-9732.62	-13377.34
Net increase/(decrease) in cash and cash equivalents (A+B+C)	Total C	Total C	-13377.34
Opening Cash and Cash equivalents	Total (A+B+C)	Total (A+B+C)	14342.58
Closing Cash and Cash equivalents			509.38
			14851.96

Notes:

- (i) Figures in brackets represent outflow.
(ii) The above Cash Flow statement has been prepared under the indirect method set out in AS-3 notified under Section 133 of the Companies Act, 2013
(iii) Cash and Cash Equivalents represent cash and bank balances.

As Per Our Report of Even Dated Annexed
Saherwala & Co.

FRN 108969W



(ESMAYEEL O. SAHERWALA)

PARTNER

M. NO. 122386

17th October 2023, Surat.

UDIN : 23122386BGTQGZ4524

For MAITREYA MEDICARE LIMITED

(Signature)

PRANAV THAKER NARENDRA TANWAR

DIN - 0007602708

Wholetime Director

(Signature)

VIMAL PATEL

DIN- 08458999

Wholetime Director

DIN - 0008459007

MD AND CFO

(Signature)

PAYAL MATHUR

AYUPM2811P

Company Secretary

MAITREYA MEDICARE LIMITED
(Formerly known as MAITREYA MEDICARE PRIVATE LIMITED)
CIN No. - U24290GJ2019PTC107298
Notes to the financial statements as on September 30,2023
(Currency: Rs in '000')

Note No. 1
Share Capital

Particulars	As at 30th September 2023	As At March 31,2023
<u>Authorized Share capital;</u> 7750000 Equity shares of Rs. 10/- each (Previous year 7750000 equity shares of Rs. 10 each)	77500.00	77500.00
(5750000) 6% Preference Shares of Rs. 10/- each. (Previous year 5750000 equity shares of Rs. 10 each)	57500.00	57500.00
<u>Issued & Subscribed & fully paid up capital; Annexure - I</u> EQUITY SHARES (4960000) Equity Shares of Rs. 10/- each. (Previous year 4960000 equity shares of Rs. 10 each fully paid up) (out of 4960000 of Equity shares 4950000 share are issued as Bonus share out of Reserves and Surplus during the previous year)	49600.00	49600.00
REDEEMABLE NON CONVERTIBLE CUMULATIVE PREFEREN (5736300) 6% Preference Shares of Rs. 10/- each. (Previous year 5736300 preference shares of Rs. 10 each fully paid up)	57363.00	57363.00
TOTAL	106963.00	106963.00

Note No. 1.1 Terms attached to Equity Shares

The Company has only one class of equity shares referred to as equity shares having a par value of Rs. 10/- each. Each holder of Equity Share is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company in proportion to the number of equity shares held.

Note No. 1.2 Terms attached to Preference Shares

The Company has only one class of preference shares referred to as Redeemable Non Convertible Cumulative Preference shares having a par value of Rs. 10/- each.

Preference shares issued by the Company shall be redeemable at any time in one or more tranches at the discretion of the Company or share holder after allotment of shares but not later than 10 years from the date of allotment of the preference shares.

Dividend on Preference shares issued by the Company shall be 6% p.a. on face value which will remain fixed over the tenure of preference shares and shall have priority with respect to payment of dividend or repayment of capital over equity shares.

Note No. 1.2 Reconciliation of Number of Equity Shares

Particulars	As at 30th September 2023		As At March 31,2023	
	Number	Amount(Rs)	Number	Amount(Rs)
Shares outstanding at the beginning of the year	4,960,000	49600.00	10,000	100.00
Shares issued during the Year	0	.00	4,950,000	49500.00
Shares outstanding at the end of the year	4,960,000	49600.00	4,960,000	49600.00

Note No. 1.3 Reconciliation of Number of Preference Shares

Particulars	As at 30th September 2023		As At March 31,2023	
	Number	Amount(Rs)	Number	Amount(Rs)
Shares outstanding at the beginning of the year	5,736,300	57363.00	4,881,300	48813.00
Shares issued during the Year	0	.00	1,035,000	10350.00
Shares Redemption During the year	0	.00	180,000	1800.00
Shares outstanding at the end of the year	5,736,300	57363.00	5,736,300	57363.00



Note No. 1.4 Details of shares held by each shareholder holding more than 5%

Name of Shareholder	As at 30th September 2023		
	No. of Equity Share held	Percentage	Amount (Rs.)
Narendra Singh Prem Singh Tanwar	3,185,808	64.307%	31858.08
Vimalkumar Natverlal Patel	706,800	14.267%	7068.00
Pranav Rohitbhai Thaker	1,061,440	21.426%	10614.40
Total	4,954,048	100.000%	49540.48

Note No. 1.4 Details of shares held by each shareholder holding more than 5%

Name of Shareholder	As At March 31,2023		
	No. of Equity Share held	Percentage	Amount (Rs.)
Narendra Singh Prem Singh Tanwar	3,185,808	64.307%	31858.08
Vimalkumar Natverlal Patel	706,800	14.267%	7068.00
Pranav Rohitbhai Thaker	1,061,440	21.426%	10614.40
Total	4,954,048	100.000%	49540.48

Note No. 1.5 Shares held by promoters at 30thSeptember,2023 is set out below:-

Name of Shareholder	No. of Shares	% of Total Shares	% change during the year
Narendra Singh Prem Singh Tanwar	3,185,808	64.307%	0%
Vimalkumar Natverlal Patel	706,800	14.267%	0%
Pranav Rohitbhai Thaker	1,061,440	21.426%	0%
Total	4,954,048	100.00%	0.00%

Note No. 1.6 Shares held by promoters at 31st March 2023 is set out below:-

Name of Shareholder	No. of Shares	% of Total Shares	% change during the year
Narendra Singh Prem Singh Tanwar	3,185,808	64.307%	21%
Vimalkumar Natverlal Patel	706,800	14.267%	0%
Pranav Rohitbhai Thaker	1,061,440	21.426%	0%
Total	4,954,048	100.00%	0%

Note No. 1.7

All share are ranking pari-passu in all respects.

Note No. 1.8

The company does not have reserved any shares for issue under options and contracts/commitments for the sale of shares/ disinvestment, including the terms and amounts.

Note No. 1.9

As the company does not have issued any securities convertible into equity/preference shares hence the details regarding Terms of any securities convertible into equity/preference shares issued (along with the earliest date of conversion in descending order starting from the farthest such date) are not applicable.

Note No. 1.10

The company has not forfeited any shares at any time.

Note No. 1.11

Disclosure pursuant to unpaid Call

Unpaid Calls

By Directors

Amount

NIL

By Officers

NIL

Note No. 1.12

There is no Shares held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate.



Note No. 2
Reserve & Surplus

Particulars	As at 30th September 2023	As at 30th September 2023
Profit and Loss account:		
Opening Balance	32927.06	49872.84
Add: Profit/(Loss) for the year	24525.80	41854.71
Less: Capital redemption reserve	.00	-419.00
Less: Preference Share Dividend	.00	-2950.07
Less: Preference Share Dividend of earlier year	.00	-5931.43
Less: Bonus Share issued	.00	-49500.00
Closing Balance	57452.86	32927.06
Other Reserves:		
Capital Redemption Reserves	5300.30	5300.30
TOTAL	62753.16	38227.36

Note No. 3
Long Term Borrowings

Particulars	As at 30th September 2023	As At March 31,2023
Secured Loans		
(A) Term Loan From Banks:	28126.71	34612.51
Unsecured Loans		
(A) Loan & Advances from Related Party		
Loan and Advances from Directors	11033.00	11033.00
TOTAL	39159.71	45645.51

Note No. 3.1

1) 9.40% Healthcare Equipments/Infra Loan A/c. No. 84007783 is repayable in 84 EMI of Rs. 441374/- with HDFC Bank is secured against hypothecation of Fixed Deposit of Rs. 60,00,000/- with HDFC Bank, All the stock in trade both present and future consisting of raw materials, finished goods, goods in process of manufacturing and any other goods, All the book debts, amounts outstanding, monies receivable, claims, bills, which are now due and owing or which may at any time, All the plant and machinery both present and future consisting of as mentioned in Deed of Hypothecation which is executed with the Bank by the Company. These all loans are also secured by personal guarantee of the Directors of the Company.

2) 11.80% Healthcare Equipments/Infra Loan A/c. No. 84145456 is repayable in 84 EMI of Rs. 560439/- with HDFC Bank is secured against hypothecation of Fixed Deposit of Rs. 60,00,000/- with HDFC Bank, All the stock in trade both present and future consisting of raw materials, finished goods, goods in process of manufacturing and any other goods, All the book debts, amounts outstanding, monies receivable, claims, bills, which are now due and owing or which may at any time, All the plant and machinery both present and future consisting of as mentioned in Deed of Hypothecation which is executed with the Bank by the Company. These all loans are also secured by personal guarantee of the Directors of the Company.

3) 11.05% Healthcare Equipments/Infra Loan A/c. No. 84702766 is repayable in 60 EMI of Rs. 402584/- with HDFC Bank is secured against hypothecation of Fixed Deposit of Rs. 60,00,000/- with HDFC Bank, All the stock in trade both present and future consisting of raw materials, finished goods, goods in process of manufacturing and any other goods, All the book debts, amounts outstanding, monies receivable, claims, bills, which are now due and owing or which may at any time, All the plant and machinery both present and future consisting of as mentioned in Deed of Hypothecation which is executed with the Bank by the Company. These all loans are also secured by personal guarantee of the Directors of the Company.

4) Bolero Ambulance Loan of 9 % Rate of Interest from HDFC Bank is secured against hypothecation of Bolero Ambulance of the Company which is repayable in 45 EMI of Rs. 16773/-

5) Ertiga Loan 8.70% rate of Interest with HDFC Bank is secured against hypothecation of Ertiga Car of the Company which is repayable in 48 EMI of Rs. 26599/-.

6) Force Ambulance Loan at 9.85 % rate of Interest with HDFC Bank is secured against hypothecation of Force Ambulance of the Company which repayable in 45 EMI of Rs. 27820/-.



Note No. 4
Deffered Tax Liability

Particulars	As at 30th September 2023	As At March 31,2023
Deferred Tax Liability	6798.81	6686.84
TOTAL	6798.81	6686.84

Note No. 4.1

As required by the Accounting Standard AS 22 Accounting for Taxes on Income issued by Institute of Chartered Accountants of India, the relevant details are as under.

- The opening balance of DTL is Rs. 6686.84 and the balance amount Rs. 111.96 is created for the year ended 30-09-2023.
- During the year DTL of Rs. 111.96 is created due to originating of Timing difference between accounting and Tax Depreciation.
- Net deferred Tax liability as on 30-09-2023 works out to Rs. 6798.81

The DTL of Rs. 6798.81 comprises DTL of Rs. 6798.81 on account of difference between accounting and tax depreciation

Note No. 5
Short Term Borrowings

Particulars	As at 30th September 2023	As At March 31,2023
Secured Loans		
(A) Equipments and Infrastructure Loan	12860.79	12358.14
(B) Vehicle Loan From Banks:	.00	508.48
Total	12860.79	12866.62

Note No. 5.1

1) 9.40% Healthcare Equipments/Infra Loan A/c. No. 84007783 is repayable in 84 EMI of Rs. 441374/- with HDFC Bank is secured against hypothecation of Fixed Deposit of Rs. 60,00,000/- with HDFC Bank, All the stock in trade both present and future consisting of raw materials, finished goods, goods in process of manufacturing and any other goods, All the book debts, amounts outstanding, monies receivable, claims, bills, which are now due and owing or which may at any time, All the plant and machinery both present and future consisting of as mentioned in Deed of Hypothecation which is executed with the Bank by the Company. These all loans are also secured by personal guarantee of the Directors of the Company.

2) 11.80% Healthcare Equipments/Infra Loan A/c. No. 84145456 is repayable in 84 EMI of Rs. 560439/- with HDFC Bank is secured against hypothecation of Fixed Deposit of Rs. 60,00,000/- with HDFC Bank, All the stock in trade both present and future consisting of raw materials, finished goods, goods in process of manufacturing and any other goods, All the book debts, amounts outstanding, monies receivable, claims, bills, which are now due and owing or which may at any time, All the plant and machinery both present and future consisting of as mentioned in Deed of Hypothecation which is executed with the Bank by the Company. These all loans are also secured by personal guarantee of the Directors of the Company.

3) 11.05% Healthcare Equipments/Infra Loan A/c. No. 84702766 is repayable in 60 EMI of Rs. 402584/- with HDFC Bank is secured against hypothecation of Fixed Deposit of Rs. 60,00,000/- with HDFC Bank, All the stock in trade both present and future consisting of raw materials, finished goods, goods in process of manufacturing and any other goods, All the book debts, amounts outstanding, monies receivable, claims, bills, which are now due and owing or which may at any time, All the plant and machinery both present and future consisting of as mentioned in Deed of Hypothecation which is executed with the Bank by the Company. These all loans are also secured by personal guarantee of the Directors of the Company.

4) Bolero Ambulance Loan of 9 % Rate of Interest from HDFC Bank is secured against hypothecation of Bolero Ambulance of the Company which is repayable in 45 EMI of Rs. 16773/-

5) Ertiga Loan 8.70% rate of Interest with HDFC Bank is secured against hypothecation of Ertiga Car of the Company which is repayable in 48 EMI of Rs. 26599/-.

6) Force Ambulance Loan at 9.85 % rate of Interest with HDFC Bank is secured against hypothecation of Force Ambulance of the Company which repayable in 45 EMI of Rs. 27820/-.



Note No. 6
Trade payables

Particulars	As at 30th September 2023	As At March 31,2023
Unsecured, Considered Good		
Sundry Creditors for Doctor Annexure - III	3914.74	2264.05
Sundry Creditors for Purchase Annexure - IV	43745.19	34105.06
TOTAL	47659.92	36369.11

Note No. 6.1

Particulars	As at 30th September 2023	As At March 31,2023
Micro, Small and Medium Enterprises	7067.70	5355.85
Others	40592.22	31013.26
Total	47659.92	36369.11

Note No. 6.2

Dues of small enterprises and micro enterprises

Particulars	As at 30th September 2023	As At March 31,2023
(a) Dues remaining unpaid to any supplier at the end of each accounting year		
- Principal	7067.70	5355.85
- Interest on the above	397.82	.00
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	.00	.00
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	.00	.00
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 200	.00	.00

Note: The Company has not accounted for interest provisions previous financial year as per MSMED Act, 2006 as the company has made payments to MSME Vendors within contractual period which is exceeding the contractual time-limit as per MSMED Act, 2006 and the amount payable to them are agreed between the company and the vendors considering the contractual credit period and hence, no interest is payable. However for period ended 30th September 2023 Company has provided Interest payable as per the MSMED Act 2006.

Note No. 6.3

Ageing of Trade Payables	As at 30th September 2023				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Payables					
MSME	7067.70	.00	.00	.00	7067.70
Other Creditors	36707.33	3802.43	82.47	.00	40592.22
Disputed Trade Payables					
MSME	.00	.00	.00	.00	.00
Other Creditors	.00	.00	.00	.00	.00
Total	43775.03	3802.43	82.47	.00	47659.92



Note No. 6.3

Ageing of Trade Payables	As At March 31,2023				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Payables					
MSME	5355.85	.00	.00	.00	5355.85
Other Creditors	30771.00	202.07	40.40	.00	31013.46
Disputed Trade Payables					
MSME	.00	.00	.00	.00	.00
Other Creditors	.00	.00	.00	.00	.00
Total	36126.85	202.07	40.40	.00	36369.31

Note No. 7

Other Current Liabilities

Particulars	As at 30th September 2023	As At March 31,2023
PF Payable	201.82	187.96
Professional Tax Payable	25.80	.00
CGST	447.69	462.75
SGST	447.69	462.75
Tax Deducted At Sources for Contractor	39.14	52.73
Tax Deducted At Sources for Professional Fees Non Comp	1135.31	1086.58
Tax Deducted At Sources for Rent	155.75	.00
Tds	.87	166.69
IGST	-.64	.00
Salary Payable	3354.63	3077.68
Retention		
Annexure - V	1698.38	1532.88
Advance From Customer	.00	.00
Book Overdraft HDFC Bank	1940.32	.00
Preference Share dividend payable	.00	2950.07
Preference Share dividend payable earliyer years	8881.50	5931.43
TOTAL	18328.26	15911.51

Note No. 8

Short Term Provisions

Particulars	As at 30th September 2023	As At March 31,2023
Provision for Current Tax (FY 2023-2024)	9924.39	.00
Provision for Current Tax (FY 2022-2023)	15436.85	14812.20
TOTAL	25361.24	14812.20



Note No. 9
Property, Plant and Equipment

Sr. No.	Particulars	Gross Block				Depreciation			Net Block		
		Value at the beginning as on 01.04.2023	Addition during the year	Deduction during the year	Value at the end as on 30.09.2023	Value at the beginning as on 01.04.2023	Addition during the year	Deduction during the year	Value at the end as on 30.09.2023	WDV as on 30.09.2023	WDV as on 31.03.2023
I	Property										
*	BUILDINGS	17066.00		.00	17066.00	3203.47	540.14	.00	3743.61	13322.39	13862.53
II	Tangible Assets										
	Plant and Machinery										
*	PLANT AND MACHINERY	116596.36		.00	116596.36	26570.65	4236.74		30807.39	85788.97	90025.71
*	ELECTRICAL INSTALLATIONS AND EQUIPMENT	2363.38		.00	2363.38	704.54	112.26	.00	816.80	1546.58	1658.84
	Office Equipments										
*	COMPUTERS AND DATA PROCESSING UNITS	3915.97		.00	3915.97	2488.66	302.97	.00	2791.63	1124.34	1427.31
*	OFFICE EQUIPMENT	6598.12		.00	6598.12	3977.53	626.82	.00	4604.35	1993.76	2620.59
	Furniture & Fixtures										
*	FURNITURE AND FITTINGS	3976.83		.00	3976.83	1144.45	188.90	.00	1333.35	2643.49	2832.39
	Vehicles:										
*	MOTOR VEHICLES	3926.98		.00	3926.98	1413.24	233.26	.00	1646.50	2280.48	2513.74
	SUB TOTAL (A)	154443.64	.00	.00	154443.64	39502.54	6241.09	.00	45743.64	108700.00	114941.10
II	Intangible Assets										
*	INTANGIBLE ASSETS	291.26	.00	.00	291.26	95.84	14.56	.00	110.40	180.85	195.42
	SUB TOTAL (B)	291.26	.00	.00	291.26	95.84	14.56	.00	110.40	180.85	195.42
III	Intangible Assets Under Development										
	SUB TOTAL (C)	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
	Total [A + B + C] (Current Year)	154734.90	.00	.00	154734.90	39598.38	6255.65	.00	45854.04	108976.14	115136.51
	(Previous Year)	160404.86	330.03	6000.00	154734.90	25386.41	14697.16	485.19	39598.38	115136.51	135018.45



MAITREYA MEDICARE LIMITED
(Formerly known as MAITREYA MEDICARE PRIVATE LIMITED)
CIN No. - U24290GJ2019PTC107298
Notes to the financial statements as on September 30,2023
(Currency: Rs in '000')

Note No.10
Non Current Investments

Particulars	As at 30th September 2023	As At March 31,2023
Quoted Investment	.00	.00
<u>Unquoted Investment:</u>		
10000 Equity Shares (Previous Year 10000) of Maitreya Hospital Private Limited having face value of Rs. 10 each.	100	100
10000 Equity Shares (Previous Year 10000) of Maitreya Lifescience Private Limited having face value of Rs. 10 each.	100	100
451000 Equity Shares (Previous Year NIL) OHM MRI PVT LTD having face value of Rs. 10 each.	4510	4510
TOTAL	4710	4710
Aggregate amount of quoted investments		
Aggregate market value thereof		
Aggregate amount of unquoted investments	4710	4710
Aggregate provision for diminution in value of investments		

Note No.10.1

Maitreya Hospital Private Limited shares are not tradeable or listed therefore market value can not be determined and therefore not reported herein.
Maitreya Lifescience Private Limited. Shares are not tradeable or listed therefore market value can not be determined and therefore not reported herein.
OHM MRI Private Limited. Shares are not tradeable or listed therefore market value can not be determined and therefore not reported herein.

Note No.11
Long term loans and advances

Particulars	As at 30th September 2023	As At March 31,2023
<u>Loans to others:</u>		
<u>Unsecured and Considered Good</u>		
Advance Tax	1000.00	1000.00
Tax Deducted At Source On Income	16770.40	11638.29
TCS RECEIVABLE A/C	.21	.21
<u>Loan to Related parties</u>		
<u>Unsecured and Considered Good</u>	3000.00	3000.00
TOTAL	20770.61	15638.49

Note No 11.1

Company has granted loan to Wholly owned Subsidiary and Related party entity for which no terms have been agreed regarding tenure/ repayment shedule of the loan as well as interest rate on it.



Note No. 12

Other Non Current Assets

Particulars	As at 30th September 2023	As At March 31,2023
Rent Deposit (including machinery rent deposit)	11000.00	11000.00
Fixed Deposit with HDFC Bank 50300678347925 (Lien Machine/Infra Loan)	4260.28	4122.00
Deposit	11.00	11.00
Telephone Deposit	10.00	10.00
CDSL Deposit	18.00	.00
NSDL Deposit	18.00	.00
Neel Jagdishbhai Desai - Rent Deposit	100.00	.00
Gratuity Planed Assets	1205.09	1648.50
Total	16622.36	16791.50

Fixed Deposit with HDFC Bank is under lien against the Loan for Equipment and Infrastructure loans taken from HDFC Bank
Fixed Deposit with HDFC Bank reported above is Principal Amount of Fixed deposit and it also includes accrued interest on it
up to 30.09.2023

In the Opinion of the Board of Directors Current Assets, Loans and Advances (including capital Advances) have a value on realisation in the ordinary course of business, at least equal to the amount which they are stated herein Balance Sheet.

Note No. 13

Current Investments

Particulars	As at 30th September 2023	As At March 31, 2023
<u>Quoted Investment;</u>	.00	.00
<u>Unquoted Investment;</u>		
Axis Ultra Short Term Mutual Fund	1370.36	2289.42
ICICI Prudential Ultra Short Term Fund	1950.00	.00
Total	3320.36	2289.42
Aggregate amount of quoted investments	.00	.00
Aggregate market value thereof	.00	.00
Aggregate amount of unquoted investments	3320.36	2289.42
Aggregate provision for diminution in value of investments	.00	.00

Company is holding 116767.873 (Previous year 195089.902) unit of Axis Ultra Short Term Mutual Fund, NAV of the same as on 30.09.2023 is Rs. 13.0801 (Previous Year 12.6709) accordingly it market value as on 30.09.2023 is Rs. 1527.33 (Previous Year 2471.96)

Company is holding 80623.197 (Previous year NIL) unit of ICICI Prudential Ultra short Term Fund, NAV of the same as on 30.09.2023 is Rs. 24.4252 (Previous Year NIL) accordingly it market value as on 30.09.2023 is Rs. 1969.24 (Previous Year NIL)

Note No. 14

Inventories

Particulars	As at 30th September 2023	As At March 31,2023
Closing Stock Pharmacy	4949.90	7242.58
Closing Stock Store	141.30	742.51
Total	5091.20	7985.09

Note No. 15

Trade receivables

Particulars		As at 30th September 2023	As At March 31,2023
Unsecured, Considered Good			
Centre Debtors	Annexure - VI	.00	64.34
IPD Debtors	Annexure - VII	128756.14	74645.83
Pharmacy Debtors	Annexure - VIII	14806.17	16073.20
OPD Debtors		1798.96	1809.50
Total		145361.28	92592.88



MAITREYA MEDICARE LIMITED
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 CIN No. - U24290GU2019PTC107298
 Notes to the financial statements as on September 30, 2023
 (Currency: Rs in '000')

Note No. 15.1

Ageing of Trade Receivables	As on 30th September 2023					
	Not due	Outstanding for following periods from due date of Payments				
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
Particulars						
Undisputed Trade Receivables	-	94198	29039	12193	7276	2655
Considered good	-	-	-	-	-	-
Disputed Trade Receivables	-	-	-	-	-	-
Considered good	-	-	-	-	-	-
Gross Total	-	94198	29039	12193	7276	2655
Less : Impairment for doubtful receivables	-	-	-	-	-	-
Net Total	-	94198	29039	12193	7276	2655

Ageing of Trade Receivables	As on 31st March, 2023					
	Not due	Outstanding for following periods from due date of Payments				
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
Particulars						
Undisputed Trade Receivables	-	61142	19510	6996	4613	332
Considered good	-	-	-	-	-	-
Disputed Trade Receivables	-	-	-	-	-	-
Considered good	-	-	-	-	-	-
Gross Total	-	61142	19510	6996	4613	332
Less : Impairment for doubtful receivables	-	-	-	-	-	-
Net Total	-	61142	19510	6996	4613	332



MAITREYA MEDICARE LIMITED
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CIN No. - U24290GJ2019PTC107298
Notes to the financial statements as on September 30,2023
(Currency: Rs in '000')
Note No.16
Cash and Bank Balances

Particulars	As at 30th September 2023	As At March 31,2023
Cash and Cash Equivalents		
a) Cash-in-Hand		
Cash in Hand	559.87	918.57
	559.87	918.57
Bank Balance with Scheduled Bank		
a) Current Account		
HDFC Bank	.00	4781.94
ICIC Bank	.00	.00
b) Other Bank Balance		
Fixed Deposit with HDFC Bank 50300383852597 (Lien Machine/Infra Loan)	4841.57	4718.55
Fixed Deposit with HDFC Bank 50300426670211 (Lien MA Yojana)	1169.96	1147.19
Fixed Deposit with HDFC Bank 50300522850081 (Lien ESIC Deposit)	557.78	542.59
Fixed Deposit with HDFC Bank 50300710006977	.00	2743.12
Fixed Deposit 50300801898553	2763.99	.00
	9333.30	13933.40
Total cash and cash equivalents (as per AS 3 Cash flow statement)(A)	9893.17	14851.96
TOTAL	9893.17	14851.96

Fixed Deposit with HDFC Bank 50300383852597 is under lien against the Loan for Equipment and Infrastructure loans taken from HDFC Bank.

Fixed Deposit with HDFC Bank 50300426670211 is under lien against the Bank Guarantee issued by HDFC Bank to State Nodal Office of MA & PMJAY Yojana.

Fixed Deposit with HDFC Bank 50300522850081 is under lien against the Bank Guarantee issued by HDFC Bank to Nodal Office of ESIC.

Fixed Deposit with HDFC Bank reported above is Principal Amount of Fixed deposit and it also includes accrued interest on it up to 30.09.2023

Note No. 17

Short Term Loans & Advances

Particulars	As at 30th September 2023	As At March 31,2023
Unsecured, consider good(unless otherwise stated):		
Loan to Related Parties	.00	.00
Loan to Other	.00	.00
Advances to Related Parties	.00	.00
Advances to Other	.00	189.09
Advances to Sundry Creditors	795.54	2949.66
Advacnes to Staff	258.11	160.73
Advacnes to Other	.00	.00
TOTAL	1053.65	3299.48

Note No. 18

Other Current Assets

Particulars	As at 30th September 2023	As At March 31,2023
Prepaid Charges	4181.41	4186.82
Total	4181.41	4186.82



MAITREYA MEDICARE LIMITED
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Notes to the financial statements as on September 30,2023

Note No. 19

Revenue From Operation

(Currency: Rs in '000')

Particulars	As at 30th September 2023	As At March 31,2023
Centre Income	146.50	1350.09
IPD Income	171914.18	258468.30
OPD Income	9434.54	13847.86
Sale of Pharmacy Income	61258.19	111121.26
TOTAL	242753.41	384787.52

Note No. 19.1

Revenue from Operation of the Company are exclusive of any Duty, GST, VAT or other refund/ Tax

Note No. 20

Other Income

Particulars	As at 30th September 2023	As At March 31,2023
Interest on Fixed Deposit	345.81	381.81
Gain on reversal of fixed assets on receipt of grant	.00	485.19
Interest on Income Tax Refund	.00	409.62
Notice Pay	12.32	49.01
Other Income	15.30	.00
Profit on Sale of Investment	80.94	72.02
Sponsorship Income	60.00	897.84
Sundry Balance Write Off	.00	1810.20
Vatav Kasar	.00	1527.37
TOTAL	514.38	5633.06

Note No. 21

Consumption of Stores and Pharmacy

Particulars	As at 30th September 2023	As At March 31,2023
Consumption of Stores:		
Opening Stock	742.51	309.55
Purchase Store	5834.28	6999.50
Closing Stock	141.30	742.51
Total Consumption of Stores	6435.50	6566.54
Consumption of Pharmacy	16656.80	33083.45
TOTAL	23092.31	39649.99

Note No. 22

Purchase of stock-in-Trade

Particulars	As at 30th September 2023	As At March 31,2023
Purchase Pharmacy	41668.23	75534.41
Less : Consumption of Pharmacy	16656.80	33083.45
TOTAL	25011.42	42450.96



Note No. 23**Changes in stock-in-Trade**

Particulars	As at 30th September 2023	As At March 31,2023
Opening Stock		
Opening Stock Pharmacy	7242.58	6559.74
Less: Closing Stock		
Closing Stock Pharmacy	4949.90	7242.58
Increase/Decrease	2292.68	-682.84
TOTAL	2292.68	-682.84

Note No.24**Employee benefit expense**

Particulars	As at 30th September 2023	As At March 31,2023
Bonus	.00	856.95
EDLI	52.31	104.69
Gratuity Expenses	643.41	1084.42
Employer Contribution to PF	464.85	951.65
Overtime Expenses	648.75	1468.77
Salary	22093.37	41720.56
Staffwelfare Expenses	114.77	155.53
Stipend Expenses	.00	72.50
TOTAL	24017.45	46415.07

Note No.25**Finance Cost**

Particulars	As at 30th September 2023	As At March 31,2023
Bank Charges	25.21	15.92
Bank Charges Credit Card	138.18	261.83
Bank Charges Credit Card (Pharmacy)	40.53	56.41
Interest Expense	.01	.05
Loan Interest	2426.62	5340.80
Preclose Charges	4.49	.00
Processing Fees	208.13	.00
Interest on Income Tax	624.65	.00
MSME Interest	397.82	.00
TOTAL	3865.64	5675.01

Note No.26**Depreciation and amortization expense**

Particulars	As at 30th September 2023	As At March 31,2023
Air Conditioner	481.66	963.32
Ambulance Fabrication	18.98	37.95
Artis One Card Cathlab	745.44	1537.46
Artis Zee Floor Combo Cathlab	1005.13	2010.25
Attendance Machine	2.95	5.89
Bolero Ambulance	45.93	91.87
Borwell	1.27	2.53
Capex	538.87	1077.75
Carl Zeiss Vario Microscope	127.93	255.85
Colour Doppler Machine (Utrasound)	41.74	83.48
Computer Equipment	111.53	372.47
Datascope CS 100 IABP Machine	27.41	54.83
DG Set (Generator)	61.28	122.55
Drager Evita XL Ventilator	222.48	444.96



ECG Analysis Software	6.41	12.83
ECG Recorder Machine	17.89	35.79
Echo Machine	21.02	42.03
Eeco Ambulance	38.84	77.68
Electical Fittings	50.01	100.03
Electric Own	.39	.78
ERTIGA Motor Car	67.62	135.25
ETO Sterilizer Machine	12.56	25.13
Fan	29.98	59.96
Fire System	36.05	72.09
Force Ambulance	80.24	160.48
Furniture & Fixturee	188.90	377.80
HMS Software	3.54	7.09
Hospital Equipment	422.82	845.64
IND. WATER HEATING MACHINE	.58	1.17
Logo	3.46	6.93
Machinery Equipment	110.36	215.49
Macquet ECMO Pump	42.03	84.07
Medical Equipment	596.60	1193.19
Medion Asteros 9000	2.92	5.85
Medion Infusion Pump IP100	4.09	8.19
Medred Mark V Provis Cathlab Dye Injector	14.62	29.24
Medtronics Pacemaker	5.40	10.80
Misc Medical Equipment	45.89	91.79
Networking Equipments	191.44	382.88
Oxygen Plant	331.45	662.90
Phillips ETCO2 Mainstream Cable Cmpo.	5.70	11.40
Phillips Heartstart XL Defib-9018	17.54	35.09
Phillips MP 70 Multipara Monitor	78.45	156.90
Refrigreator	7.13	14.25
RO System	15.68	31.35
Sarns Sternal Saw5590	9.14	18.28
Sarns System 1HLM	109.65	219.30
Schiller Spandan PC Based Cardiac Work Station	7.78	15.56
Security Software	1.75	3.50
Software	2.76	5.51
Surgical Drill	5.85	11.70
Syringe Infusion Pump 101P	34.72	69.45
Tally Software	3.05	6.10
Television	53.39	106.78
Ultrasound Machine RS ACUSON S2000	138.89	277.78
Vehicle Equipment	.62	1.25
Warmtouch Patent WarmingSystem	5.85	11.70
TOTAL	6255.66	12702.08

Notes No. 27

Other expenses

Particulars	As at 30th September 2023	As At March 31,2023
Administrative Expenses	.00	18.47
Advertisement Exp	120.51	288.18
AMC Charges	481.00	829.06
Audit Fees	200.00	236.00
Bad Debts	11354.32	.00
Blood Charges	178.16	463.10
Cables Connection Charges	67.92	152.93
Canteen Exp	3923.13	5694.19
Computer Exp	123.31	64.02



Consulting Fee	.00	261.47
Conveyance Exp	19.09	21.00
Cardcon	.00	6238.67
CMC Charges	1587.20	1158.37
Custodial Charge	23.06	.00
Dialysis Charges Exp	7.80	1.20
Diesel Exp	477.19	1056.10
Discount IPD	2515.72	958.77
Discount Pharmacy	-8.89	.00
Donation	1768.94	10.00
EDC Machine Rent	.00	.92
Electrical Exp	40.06	129.27
Electricity Exp	3669.61	5508.05
Gardening Exp	15.15	32.07
Gas Expenses	66.42	156.98
Hospital Expenses	301.06	1114.54
Hospital Material		
Hospitality Expenses	107.13	119.62
Housekeeping Exp	3128.48	4785.76
Insurance	4362.52	931.63
Internal Auditor Fees	180.00	360.00
Internet Exp	.00	8.12
Interset On TDS	.63	.00
IP Refund	1577.84	.00
Laboratory Charges	1780.83	3128.61
Laundry Charges	807.78	1011.75
Legal Charges	150.00	.00
Licenes Fees	91.59	91.55
MA Conveyance	133.20	245.10
Marketing Exp	333.54	127.34
Membership Fee	194.83	197.26
NABH Annual Fees	16.23	.00
OPD Refund	.00	7.00
Machinery Rent	.00	354.00
Postage & Telegram Exp	61.40	114.98
Printing & Stationery	98.37	191.32
Professional Fees Outside	53404.95	94014.69
Professional Fees Salary	12286.49	24271.88
Professional Tax Yearly	4.40	.00
Property Tax	1188.79	.00
Rent Exp	10909.93	21438.26
Rent,Rates & Taxes	58.83	61.71
Repairs & Maintenance Charges	1128.39	1914.53
Reparing Expenses	3119.57	131.82
ROC & Legal Charges	.00	904.35
Round Off	4.28	.22
Security Expenses	66.00	2651.63
SMS Charges	24.00	16.00
Telephone Expenses	82.59	194.70
Travelling Expenses	902.88	2939.47
Vatav Kasar	75.96	.00
Vehicle Expenses	352.18	242.01
Water Expenses	606.09	650.48
TOTAL	124170.48	185499.13



Note No. 28**Provision for Income tax**

Particulars	As at 30th September 2023	As At March 31,2023
Current Year Tax	9924.39	15534.45
Add/(Less) Mat Credit		
	9924.39	15534.45

Note No. 29**Deffered Tax**

Particulars	As at 30th September 2023	As At March 31,2023
Deffered Tax Expenses	-111.97	998.46
	-111.97	998.46

Note No.30**Earning Per Share**

Particulars	As at 30th September 2023	As At March 31,2023
(A) Profit attributable to Equity Shareholders (Rs.)		
Profit as per Profit & Loss Account	24525.80	41854.71
Less: Dividend on Preference Shares for the Year	.00	-8881.50
Net Profit attributable to Equity Shareholders (Rs.)	24525.80	32973.22
(B) Weighted average No. of Equity Share outstanding during the year, after giving effect of Bonus shares in previous year	4,960,000	4,960,000
(C) Face Value of each Equity Share (Rs.)	10	10
(D) Basic earning per Share (Rs.)	4.94	6.65
(E) Diluted earning per Share (Rs.)	4.94	6.65

Note No.30.1

During the year Company has issued Bonus shares to the Shareholders accordingly previous year EPS has been recalculated and adjusted with regards to effect of Bonus share as per AS 20

	As at 30th September 2023	As At March 31,2023
Details of Weighted average no. of shares		
No. of Shares outstanding at the beginning of the year	4,960,000	10,000
Add: Issued during the previous year (Bonus)	-	4,950,000
Less: Buyback of Shares	-	-
Total Weighted Average No. of Shares	4,960,000	4,960,000



Note No 31

Significant Accounting Policies

Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

31.01 Basis of preparation of financial statement:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on an accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (accounts) Rule, 2014, till the Standards of Accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspect with the accounting standards notified under section 211(3C) Companies (Accounting Standards), 2006 as amended and other relevant provisions of the Companies Act, 2013.

31.02 Revenue/incomes and costs/expenditures are generally accounted on accrual, as they are earned and incurred. Sales of Pharmacy accounted as and when delivery has been completed. Income of IPD has been accounted for at the time of discharge of patient.

31.03 Property, Plant and Equipment (AS-10):

Tangible Fixed assets are comprises of Building on rented land are stated at cost of construction less accumulated depreciation (except land). Cost comprises of the purchase price and attributed cost of bringing the asset to working condition for its interned use. Company has invested in Hospital Building on the rented land, there are no other investment in properties. There are no Capital Work in Progress and Intangible assets under development.

An item of Property, Plant and Equipment (PPE) is recognized as an asset when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of PPE will be depreciated over the remaining useful lives on written down value method as prescribed in the Schedule II of the Companies Act, 2013. Assets which are added during the year will be amortized over useful lives on written down value method prescribed in Schedule II of the Companies Act. Depreciation on assets added / disposed off during the year has been provided on prorata basis from the date of additions. The carrying amount of an item of PPE is derecognized upon disposal or when no future economic benefit is expected to arise from its continued use. Any gain or loss arising on the de recognition of an item of PPE is determined as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in Statement of Profit and Loss.

The Company has not revalued its Property, Plant and Equipment and intangible assets during the year.

31.04 Depreciation:

The depreciation on fixed asset is provided on S.L.M in the books of accounts at the rates based on the on useful life prescribed as per Sch. II to the companies act, 2013.

31.05 Investments:

Investments that are readily realizable and are intended to be not held for more than one year from the date, on which such investments are made, are classified as current investments. All the other investments are classified as Long Term Investment. Long Term Investments are carried at cost.

31.06 Inventories (AS-2):

Inventories are valued at cost or Net Realizable Value whichever is lower.



31.07 **Employee Benefits (AS-15):**

Short Term Employee Benefits

All the employee benefits payable wholly within twelve months of rendering the services are classified as short – term employee benefits and they are recognized in the period in which the employee renders the related services.

The benefit in the form of Leave Encashment is a non-accumulating short term compensated absences. It is accounted in the year when absences occur and charged to Statement of Profit & Loss of the year.

Post-Employment Benefits

Defined Contribution Plans

Defined contribution plans are employee and Government administrated provident fund scheme and ESI scheme for all the applicable employees. The Company makes specified monthly contribution towards Employee Provident Fund scheme as per the norms prescribed by the Central Government. The Company's contribution to defined contribution plans are recognized in the Statement of Profit and Loss accounts in the reporting period to which they relate.

Defined Benefits Plans

Gratuity Scheme

The Company operates a defined benefit gratuity plan for employees with Life Insurance Corporation, and accordingly, the Company pays the gratuity to the employee whoever has completed five year of service with the Company at the time of resignation or superannuation. The Gratuity is calculated as required under payment of Gratuity Act, 1972.

Contributions are made to Group Gratuity Fund scheme, administered by Life Insurance Corporation of India (LIC), in respect of gratuity based upon demand as raised by the LIC. Provision for liability as at the year end is based on actuarial valuation done by an independent actuary using the 'Projected Unit Credit' method. Major drivers in actuarial assumptions, typically, are years of service and employee compensation. Gains and losses on changes in actuarial assumptions are accounted for in the Statement of Profit and Loss. The Company has considered Actuarial Valuation performed by LIC for Policy -1 & Policy - 2. However, for Policy - 3, LIC didn't provided the actuarial valuation report and hence, the company has considered actuarial valuation conducted by an Independent Actuary as per AS-15.

Based on the actuarial valuation obtained in this respect, the following table sets out the status of the gratuity plan and the amounts recognised in the Company's financial statements as at the balance sheet date.

I. ASSUMPTIONS:	As at September 30, 2023	As at March 31, 2023
Expected Return on Plan Assets		
Discount Rate	7.25% p.a.	7.25% p.a.
Salary Escalation	7% p.a.	7% p.a.
Withdrawal rate	1% to 3% depending on age	1% to 3% depending on age
Mortality Rate	Indian Assured Lives Mortality (2012-14) Table	Indian Assured Lives Mortality (2012-14) Table
Retirement	60	60



II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:		As at September 30, 2023	As at March 31, 2023
Status of plan		Funded	Funded
Present Value of Defined Benefit of Obligation as at the beginning of the year		3120.19	1759.12
Current Service Cost		832.42	1118.90
Interest Cost		116.89	129.17
(Benefit paid)		.00	-2.16
Experience adjustments on Plan liabilities		-123.32	196.53
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic assumptions		.00	.00
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial assumptions		.00	-81.37
Present value of Defined Benefit of Obligation as at the end of the year		3946.18	3120.19

III. CHANGE IN THE FAIR VALUE OF PLANNED ASSET		As at September 30, 2023	As at March 31, 2023
Fair value of plan assets at the beginning of the year		4768.69	3842.04
Expected return on plan assets		209.92	323.39
Actuarial gain/(loss)		-27.35	-44.58
Contributions by the employer		200.00	650.00
Benefits Paid		.00	-2.16
Fair value of plan assets at the end of the year		5151.27	4768.69

IV. RECONCILIATION OF DEFINED BENEFIT OBLIGATION AND FAIR VALUE OF PLANNED ASSET		As at September 30, 2023	As at March 31, 2023
Defined Benefit obligation at the end of the year		3946.18	3120.19
Fair value of plan assets at the end of the year		5151.27	4768.69
Net liability/(asset) as at end of the year		-1205.09	-1648.50

V. EXPENSES RECOGNIZED IN THE INCOME STATEMENT:		As at September 30, 2023	As at March 31, 2023
Current service cost		832.42	1118.90
Interest cost		116.89	129.17
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic		.00	.00
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial assumptions		.00	-81.37
Actuarial (gains)/losses		-123.32	196.53
Experience adjustments on Plan asset		27.35	44.58
Expected return on plan assets		-209.92	-323.39
Expense recognized in Statement of Profit & Loss		643.41	1084.42



VI. CATEGORY OF ASSETS AT THE END OF THE YEAR		
	As at September 30, 2023	As at March 31, 2023
Insurer Managed Funds (100%) (Funds managed by LIC as per IRDA guidelines, category-wise composition of the plan assets is not available)	5151.27	4768.69
Expense recognized in Statement of Profit & Loss	5151.27	4768.69

VII. ACTUAL RETURN ON PLAN ASSET		
	As at September 30, 2023	As at March 31, 2023
Actual return on planned asset	209.92	323.39

VIII. RECONCILAITION OF DEFINED BENEFIT OLIGATION AND FAIR VALUE OF PLANNED ASSET		
	As at September 30, 2023	As at March 31, 2023
Defined Benefit obligation at the end of the year	3946.18	3120.19
Fair value of plan assets at the end of the year	5151.27	4768.69

IX. EXPERIENCE ADJUSTMENTS		
	As at September 30, 2023	As at March 31, 2023
Status of plan	Funded	Funded
On Plan Liability (Gains)/Losses	-123.32	196.53
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial assumption	.00	-81.37
On Plan Asset (Gains)/Losses	27.35	44.58

X. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.

XI. The company operates an Funded gratuity plan wherein employees are entitled to the benefit as per scheme of the company for each completed year of service. The same is payable on retirement or termination whichever is earlier. The benefit vests only after five years of continuous service.

31.08 Taxation:

Company has followed accounting standard AS 22 for determination of tax expense in the accounts. Tax provision for current tax is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions. For defer tax the relevant information is stated at note no. 5 to balance sheet.

31.09 Related Party Disclosures (AS-18):

Disclosers required by accounting standard 18 regarding related party transactions are as under.

Name of related parties and description of relationship.

Description of Relationship	Name of the related party
Key Managerial Personal	Pranav Rohitbhai Thaker
	Vimalkumar Natverlal Patel
	Narendra Singh Tanwar
	Suchay Nainesh Parikh
Wholly Owned Susidiary	Maitreya Lifescience Private Limited
	Maitreya Hospital Private Limited



Associate concern of Company	OHM MRI Private Limited
Associate concern of key managerial person	Maitreya Heart and Vascular Care Private Limited
	Medilytiq Resolutions Private Limited
	Tulip Health
	Torin Pharmaceuticles Private Limited
Raltives/Related party of Key Managerial Presonal	Puspdant Parantapbhai Pandit
	Jyotikaben Parantapbhai Pandit
	Darshana Pranav Thaker
	Binti Singh
	Yamini Vimalkumar Patel
	Shiv Consulatancy Prop Yamini Vimalkumar Patel
	Dr. Vibha Singh Tanwar
	Komal Suchay Parikh
	Nainesh Harnish Parikh
	Smita Nainesh Parikh
	Alok Ranjan

Details of transaction with related party

Name of the party	Nature of relation	Nature of transaction	For the period ended 30.09.2023	For the period ended 31.03.2023
Pranav Rohitbhai Thaker	Director	Loan received	.00	.00
		Loan repaid	.00	.00
		Sale of Pharmacy	.00	.16
		Marketing Expenses	36.33	.00
		Professional Fees paid	1658.08	1910.22
Vimalkumar Natverlal Patel	Director	Loan received	.00	.00
		Loan repaid	.00	.00
		Sale of Pharmacy	.00	.65
		Marketing Expenses	.00	91.99
		Travelling Expenses	75.10	221.72
Narendra Singh Tanwar	Director	Professional Fees paid	40.50	605.80
		Loan received	.00	.00
		Loan repaid	.00	.00
		Sale of Pharmacy	.00	36.14
		Professional Fees paid	3750.00	11900.00
Suchay Nainesh Parikh	Director	Loan received	.00	.00
		Loan repaid	.00	4115.33
		Sale of Pharmacy	.00	1.35
		Professional Fees paid	.00	493.98
Maitreya Lifescience Private Limited	Wholly Owned Susidiary	Amount received agaisnt loan given	.00	.00
		Professional Fees Received	5182.71	6008.08
Maitreya Hospital Private Limited	Wholly Owned Susidiary	Loan given	.00	.00
Tulip Health Check	Associate concern of key managerial person	Laboratory Charges	.00	151.33
		Deposit Given	.00	5000.00
		Sale of Pharmacy	1300.05	1420.38
		Machinery Rent	.00	354.00



		Professional Fees paid	.00	962.79
Medilytiq Resolutions Private Limited	Associate concern of key managerial person	Canteen Expenses	3844.68	5698.07
Puspdant Parantapbhai Pandit	Raltives of Key Managerial Presonal	Advertisement Expenses	.00	50.00
Darshana Pranav Thaker	Raltives of Key Managerial Presonal	Professional Fees paid	810.00	1700.00
Yamini Vimalkumar Patel	Raltives of Key Managerial Presonal	Professional Fees paid	810.00	1350.00
Shiv Consulancy Prop Yamini Vim	Related party of Key Managerial Presonal	Professional Fees paid	.00	450.00
Dr. Vibha Singh Tanwar	Raltives of Key Managerial Presonal	Professional Fees paid	.00	4818.75
		Pharmacy Sales	263.64	22.34
Komal Suchay Parikh	Raltives of Key Managerial Presonal	Professional Fees paid	.00	313.25
Alok Ranjan	Raltives of Key Managerial Presonal	Professional Fees paid	8.51	10.60
Pranav Rohitbhai Thaker	Director	Closing Balance of Loan	2500.00	2500.00
		Amount receivable for Sale of Pharmacy	.00	2.75
Vimalkumar Natverlal Patel	Director	Closing Balance of Loan	1033.00	1033.00
Narendra Singh Tanwar	Director	Closing Balance of Loan	7500.00	7500.00
		Amount receivable for Sale of Pharmacy	42.91	42.91
Maitreya Lifescience Private Limited	Wholly Owned Susidiary	Investment in Equity shares at the year end	100.00	100.00
Maitreya Hospital Private Limited	Wholly Owned Susidiary	Investment in Equity shares at the year end	100.00	100.00
		Closing Balance of Loan	3000.00	3000.00

31.10 SEGMENT REPORTING:

In view of the Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India the disclosures in respect of segment information for the half year ended 30th September 2023 is not applicable to the Company as the Company does not deal in varied products / services and hence not exposed to different risks and returns. Further the Company operates in only one geographical area and does not having any branches or any other outlets and hence not exposed to different risks and returns of geographical segmentation.

31.11 As certified by the management, no transactions has been entered in to by the Company during the half year ended 30.09.2023 with any stuck off companies u/s. 248 of the Companies Act, 2013 or u/s. 560 of the Companies Act, 1956.



- 31.12 All the charges which are subject to register with the Ministry of Corporate Affairs has been duly registered. Bank Guaratnee for MAYOJANA of Rs. 1000 (Thousands), Bank Guarantee for ESIC of Rs. 500 (Thousands) agaisnt fixed deposit for which charge to be created on Fixed Deposits with ROC Ahmedabad with thirty days of sanctioned, is inadvetently missed and not registered with ROC,Ahemedabad. The charges which are needs to be satisfied has also been duly field with MCA wherever applicable.
- 31.13 During the period under consideration , the Company was not required to comply with the provisions of section 135 (Corporate Social Responsibility) of the Companies Act, 2013 and its relevant Rules as it was outside the threshold limits as prescribed us/. 135(1) of the Companies Act, 2013.
- 31.14 The Company has not sanctioned working capital limit in excess of Rs. 5 Crore by Bank/ Financial Institution on the basis of security of current assets and therefore no disclosure is applicable.
- 31.15 The Company has complied with clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- 31.16 The Company has made Loan and advances in the nature of loans to promoters, directors, KMPs and the related parties in the ealier year to the tune of Rs. 3000000/-, which is reported under related party transaction as per AS 18.
- 31.17 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 31.18 The Group is not declared a wilfull defaulter by any Bank or Financial institution or any other lender.
- 31.19 During the year no Scheme of Arrangement has been formulated by the Group/pending with competent authority.
- 31.2 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 31.21 The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- 31.22 The Company has not traded or invested in Crypto Currency or Virtual Currency during the half year ended.
- 31.23 In the opinion of the Board of Directors of the Company, the Current Assets, Loans and Advances are approximately of the value stated, if realized in the ordinary course of business, except for which provision has been made in the accounts. The Company has requested account confirmation from Debotrs and Creditors as at the end of the year but till date there is no such confirmation have been received from the Debtors and Creditors, therefore what ever balance outstanding is subject to confirmation as well as reconciliation.
- 31.24 In the opinion of The Board of Directors, there were no contingent liabilities on the date of Balance Sheet, except as mentioned in below table regarding legal consumenr court cases against the Company.

A. Civil Proceedings againts Maitreya Medicare Limited

Parties to the Proceedings Suit etc. Name	Forum	Details of the relief / prayers / claims along with details of any orders / decrees / directi / ons passed in the matter, (including any interim relief granted and / or applied for)	Amount involved	Current Status of the Matter
United India Insurance Co. Ltd. - Surat Paramount Health Services and Insurance Tpa Pvt. Ltd.- Surat	Consumer		250900/-	Active



Maitreya Multi Superspeciality Hospital & Research Centre – Surat				
United India Insurance Co. Ltd. - Surat Branch Mahager – Surat Paramount Health Services and Insurance Tpa Pvt. Ltd.- Surat Maitreya Hospital – Surat	Consumer		388617/-	Active
The New India Insurance Co. Ltd. - Surat Health India Insurance TPA Services Pvt. Ltd – Surat Aadhya Hospital – Surat Maitreya Multi Superspeciality Hospital & Research Centre – Surat	Consumer		361727/-	Active
The New India Insurance Co. Ltd. - Surat Branch Mahager – Surat Ericson Insurance TPA Pvt Ltd Maitreya Hospital – Surat	Consumer		186514/-	Active
The Oriental Insurance co ltd – Surat Heritage Health Tpa Private Limited – Surat Maitreya Medicare Private Limited – Surat Dr. Suchay Parikh – Surat	Consumer		170073/-	Active
SBI General Insurance Co Ltd – Surat Branch Manager – Surat Paramount Health Services and Insurance Tpa Pvt. Ltd.- Surat Maitreya Hospital – Surat	Consumer		291799/-	Active
The Oriental Insurance co ltd – Surat Divisional Manaer – Surat Health India Insurance TPA Services Pvt. Ltd Maitreya Hospital – Surat	Consumer		252152/-	Active
The Oriental Insurance co ltd – Surat Manager – UP Maitreya Multi Superspeciality Hospital & Research Centre – Surat	Consumer		145375/-	Active
The New India Insurance Co. Ltd. - Surat Heritage Health Tpa Private Limited – Surat Maitreya Multi Superspeciality Hospital & Research Centre – Surat	Consumer		61087/-	Active
United India Insurance Co. Ltd. - Surat Paramount Health Services Tpa Pvt. Ltd.- Surat	Consumer		59870/-	Active



Maitreya Multi Superspeciality Hospital & Research Centre – Surat				
The New India Insurance Co. Ltd. - Surat Divisional Manager – Surat Health India Insurance TPA Services Pvt. Ltd Maitreya Hospital – Surat	Consumer		327694/-	Active
The New India Insurance Co. Ltd. - Surat Health Insurance Tpa of India Ltd. Maitreya Hospital – Surat	Consumer		73590/-	Active
The New India Insurance Co. Ltd. - Surat Branch Mahager Heritage Health Tpa Private Limited – Surat Maitreya Hospital	Consumer		448116/-	Active
The New India Insurance Co. Ltd. - Surat Heritage Health Tpa Private Limited – Surat Maitreya Multi Superspeciality Hospital & Research Centre – Surat	Consumer		60000/-	Active
The Oriental Insurance co ltd – Surat Sr. Divisional Manager Vipul Medcorp Insurance TPA Pvt Ltd Maitreya Hospital	Consumer		245091/-	Active
Star Health and allied insurance company limited – Surat Maitreya Hospital – Surat	Consumer		200487/-	Active
Maitreya Multi Superspeciality Hospital & Research Centre – Surat Dr. Pranav Thaker – Surat Vimal Patel – Surat Dr. Narendra Singh Tanwar – Surat Dr. Suchay Parikh – Surat Dr. Ronak Nagoria – Surat	Consumer		470437/-	Active

31.25 The provision for depreciation and for all the known liabilities are adequate and not in excess of the amount reasonably necessary. However there is pending court litigation against the Company in the Consumer Court as per as per above table, all these case filed by patients against various insurance companies in which company is co-accuse. As per previous experiences Company Management are opinion that there will not be any liability on the Company and therefore no provisions for the same has been made in the books of accounts during the year.

31.26 All the balances of parties' accounts are subject to confirmation.

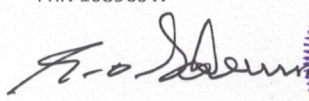
31.27 Figures for the previous year as well as current year have been regrouped wherever necessary.



31.28 Financial Ratio:-


PARTICULAR			Upto 30.09.23	FY 2022-23	CHANGE
Current Ratio	Current Assets	Current Liabilities	1.62	1.57	0.05
Debt-equity ratio	Total Debt	Shareholder's Equity	0.49	0.55	-0.06
Debt service coverage ratio	Earnings available for debt service	Debt Service	4.15	11.99	-7.85
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	0.45	0.54	-0.09
Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	18.90	11.05	7.84
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	0.00	0.00	0.00
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	0.00	0.00	0.00
Net capital turnover ratio	Net Sales	Average Working Capital	4.42	10.80	-6.38
Return on capital employed	Earning before interest and taxes	Capital Employed	0.22	0.44	-0.22
Return on investment	Income generated from investments	Time weighted average investment	0.00	0.00	0.00

As Per Our Report of Even Dated Annexed
Saherwala & Co.
FRN 108969W



(ESMAYEEL O. SAHERWALA)
PARTNER
M. NO. 122386
17th October 2023, Surat.



For MAITREYA MEDICARE LIMITED


PRANAV THAKER
DIN- 0007602708
Wholtime Director


VIMAL PATEL
DIN- 08458999
Wholtime Director


NARENDRA TANWAR
DIN - 0008459007
MD AND CFO


PAYAL MATHUR
AYUPM2811P
Company Secretary



INDEPENDENT AUDITOR'S REPORT

To the Members of MAITREYA MEDICARE LIMITED

Formerly known as MAITREYA MEDICARE PRIVATE LIMITED

Report on the Audit of the Consolidated Financial Statements

1. We have audited the financial statements of Maitreya Medicare Limited (*Formerly known as Maitreya Medicare Private Limited*) and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated balance sheet as at 30th September 2023, and the Consolidated statement of profit and loss, the Consolidated Statement of Changes in Equity, Consolidated statement of cash flows for the period then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, ('the act') that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting



records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid

Auditor's Responsibility

3. Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on



whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 30th September 2023, and their consolidated profit/~~loss~~ and their consolidated cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable for the stub period consolidated financial statements and therefore we have not given any comments on the matters Specified in paragraphs 3 and 4 of the Order report as per this order.
8. As required by section 143(3) of the Act, we further report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) the Consolidated Balance Sheet, Consolidated Statement of Profit and Loss, and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
- d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
- e) on the basis of written representations received from the directors of the Holding Company as on 30th September, 2023 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, incorporated in India, none of the directors of the Group companies, incorporated in India is disqualified as on 30th September, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable for the stub period and therefore we have not commented on the said financial controls.
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any legal pending court litigations which would impact its financial position of the Group; except cases under the consumer court filed by patients against various insurance companies in which company is co-accuse. (Please see Notes No. 31.24 to the Balance Sheet)



- ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise;
- iii. There has not been an occasion in case of the Company during the period under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

FOR SAHERWALA & CO
CHARTERED ACCOUNTANTS
FRN 108969W

PLACE: SURAT
DATE: 17.10.2023



ESMAYEEL O. SAHERWALA
PARTNER

M. No. 122386
UDIN: 23122386BGTQHA3151

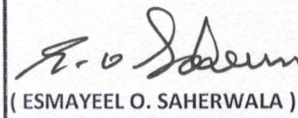
MAITREYA MEDICARE LIMITED
(Formerly known as MAITREYA MEDICARE PRIVATE LIMITED)
CONSOLIDATED BALANCE SHEET AS ON 30th September 2023
CIN No. - U24290GJ2019PTC107298
(Currency: Rs in '000')

		CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	Note No.	As at 30th September 2023	As at 31st March 2023
I. EQUITY & LIABILITIES			
(1) Shareholders"s Funds			
a) Share capital	1	106963	106963
b) Reserve & Surplus	2	63741	38108
c) Money received against share warrants	3		
d) Minorities Interest / Capital Reserve	3.1	9947	10347
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
a) Long-term Borrowings	4	39160	58004
b)Deffered tax liability (Net)	5	6919	6812
c)Other long term Liabilities			
d)Long term Provisions			
(4) Current Liabilities			
a) Short-term Borrowings	6	12861	508
b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises; and small enterprises.	7	7068	5356
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		40809	31210
c) Other curent Liabilites	8	18456	16771
d) Short term Provisions	9	25760	15034
Total		331682	289114



II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Gross Block	10	156603	156183
(ii) Depreciation		46593	40232
(iii) Net Block		110010	115952
b) Non Current Investments	11	4510	4510
c) Deffered tax asset (net)			
d) Long term loans and advances	12	19772	14126
e) Other Non current assets	13	17322	17491
(2) Current assets			
a) Current Investments	14	3320	2289
b) Inventories	15	5091	7985
c) Trade receivables	16	150390	97341
d) Cash & Cash equivalents	17	13193	19395
e) Short-term loans and advances	18	3854	5799
f) Other current assets	19	4220	4226
Total		331682	289114

As Per Our Report of Even Dated Annexed
Saherwala & Co.
FRN 108969W


(ESMAYEEL O. SAHERWALA)

Chartered Accountant

M. NO. 122386

17th, October, 2023, Surat

UDIN: 23122386BGTQHA3151



For MAITREYA MEDICARE LIMITED



PRANAV THAKER

DIN- 0007602708

Wholetime Director



NARENDRA TANWAR

DIN - 0008459007


MD AND CFO



VIMAL PATEL

DIN- 08458999

Wholetime Director



PAYAL MATHUR

AYUPM2811P

Compnay Secretary

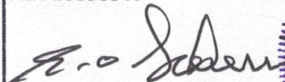
MAITREYA MEDICARE LIMITED
(Formerly known as MAITREYA MEDICARE PRIVATE LIMITED)
Statement of Consolidated Profit & Loss for the year ending 30th September 2023
CIN No. - U24290GJ2019PTC107298
(Currency: Rs in '000')

		CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	Note No.	As at 30th September 2023	As at 31st March 2023
I. Revenue from operations	20	247936.13	393799.63
II. Other Income	21	514.38	5691.10
III. Total Revenue (I+II)		248450.51	399490.73
IV. Expenses:			
Cost of materials consumed	22	23113.74	39660.37
Purchase of stock-in-Trade	23	25011.42	42450.96
Changes in inventories of finished goods, work-in-progress and stock-in-Trade	24	2292.68	-682.84
Employee benefit expense	25	24896.28	48424.52
Financial Costs	26	3865.93	5675.07
Depreciation and amortization expense	27	6361.28	12913.55
Other expense	28	127069.39	191462.50
Total Expense		212610.73	339904.13
V. Profit Before exceptional and extraordinary items and tax	(III-IV)	35839.78	59586.60
VI. Exceptional Items		.00	.00
Adjustment of GST Liability		.00	208.36
Reversal of Previous Year Income Tax/TCS		.00	70.52
Rectification of Previous Year Mutual Fund Value		.00	132.51
Rectification of Depreciation		.00	1995.07
Gratuity Prior Period		.00	-2082.92
Operating lease Prior Period Adjustment		.00	.00
VII. Profit Before extraordinary items and tax (V-VI)		35839.78	59263.07
VIII. Extraordinary Items			
IX. Profit before tax (VII-VIII)		35839.78	59263.07





X. Tax expense:			
(1) Current Tax	29	10100.73	15739.97
(2) Deferred Tax	30	106.53	997.79
(3) MAT Credit Entitlement			
XI. Profit(Loss) from the period from continuing operations		25632.51	42525.31
XII. Profit/(Loss) from discontinuing operations		.00	.00
XIII. Tax expense of discontinuing operations		.00	.00
XIV. Profit/(Loss) from discountinuing operations (XII- XIII)		.00	.00
XV. Profit/Loss for the period (XI+XIV)		25632.51	42525.31
XVI. Earning per equity share:	31		
Basic		5.17	6.78
Diluted		5.17	6.78

As Per Our Report of Even Dated Annexed
Saherwala & Co.
FRN 108969W


(ESMAYEEL O. SAHERWALA)
Chartered Accountant
M. NO. 122386
17th, October, 2023, Surat
UDIN: 23122386BGTQHA3151



For MAITREYA MEDICARE LIMITED

 
PRANAV THAKER NARENDRA TANWAR
DIN- 0007602708 DIN - 0008459007
Wholetime Director MD AND CFO

 
VIMAL PATEL PAYAL MATHUR
DIN- 08458999 AYUPM2811P
Wholetime Director Compnay Secretary

MAITREYA MEDICARE LIMITED
(Formerly known as MAITREYA MEDICARE PRIVATE LIMITED)
CONSOLIDATED CASH FLOW STATEMENT AS ON 30.09.2023
CIN No. - U24290GJ2019PTC107298
(Currency: Rs in '000')

		CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
PARTICULARS		As at 30th September 2023	As at 31st March 2023
A. Cash Flow from Operating Activities:			
Net Profit before tax		35839.78	59586.60
Adjustments for :			
Depreciation		6361.28	12913.55
Interest Income		-345.81	-1334.67
Interest & Finance Charges Paid		3865.64	5675.07
Gratuity		643.41	.00
Profit on sale of Investment		-80.94	-72.02
Sundry Balance Write back		15.30	.00
Sub Total		10458.87	17181.93
Operating Profit before Working Capital Changes		46298.65	76768.54
Adjustments for :			
Increase / Decrease in Inventories		2893.90	-1115.80
Increase / Decrease in Short-term loans and advances		2245.83	2625.55
Increase / Decrease in Trade Receivables		-53064.15	-44012.30
Increase / Decrease in Trade Payables		11010.40	4476.13
Increase / Decrease in Other Current Assets		5.41	-3931.04
Increase / Decrease in Other Non Current Assets		-474.28	-9122.00
Increase / Decrease in Long-term loans and advances		-514.46	-122.42
Increase/Decrease in Provision		12.00	-427.67
Increase/Decrease in short term liabilities		2416.75	-260.15
Increase/Decrease in Current Liability		-744.02	4143.34
Sub Total		-36212.63	-47746.34
Cash Generated from Operations		10086.02	29022.19
Direct Taxes Paid (Net)		5132.11	3145.02
Net Cash inflow in Operating Activities	Total A	4953.90	25877.18
B. Cash Flow from Investing Activities:			
Purchases of Property, Plant and Equipment		-419.62	-330.03
Purchase of Investment		-1950.00	-4510.00
Other Bank Balance		.00	.00
Capital Government Grant of Property, Plant and Equipment		.00	6000.00
Loans given to Associates and Subsidiaries		.00	.00
Loans given to Others		.00	.00
Repayment of Loans given to Associates and Subsidiaries		.00	.00
Interest Income		345.81	1334.70
Gain on Sale of Investment		.00	72.02
Sale of Investment		1000.00	1060.48
		-1023.80	3627.17
Net Cash used in Investing Activities	Total B	-1023.80	3627.17



C. Cash Flow from Financing Activities:			
Issue of Equity Capital		.00	.00
Dividend		.00	.00
Proceed of Borrowing		.00	.00
issue of Preference Shares		.00	10350.00
Redemption of Preference shares		-400.00	-4300.00
Repayment of Borrowing		-6491.63	-16252.33
Interest & Finance Charges Paid		-3240.99	-5675.01
		-10132.62	-15877.34
Net Cash from Financing Activities	Total C	-10132.62	-15877.34
Net increase /(decrease) in cash and cash equivalents (A+B+C)		-6202.52	13627.01
Opening Cash and Cash equivalents		19395.02	5768.01
Closing Cash and Cash equivalents		13192.51	19395.02

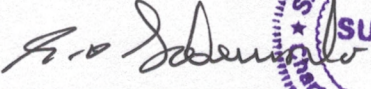
Notes :

(i) Figures in brackets represent outflow.

(ii) The above Cash Flow statement has been prepared under the indirect method set out in AS-3 notified under Section 133 of the Companies Act, 2013

(iii) Cash and Cash Equivalents represent cash and bank balances.


As Per Our Report of Even Dated Annexed
Saherwala & Co.
FRN 108969W


(ESMAYEEL O. SAHERWALA)
Chartered Accountant
M. NO. 122386
17th, October, 2023, Surat
UDIN: 23122386BGTQHA3151

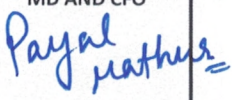


For MAITREYA MEDICARE LIMITED


PRANAV THAKER
DIN- 0007602708
Wholetime Director


NARENDRA TANWAR
DIN - 0008459007
MD AND CFO


VIMAL PATEL
DIN- 08458999
Wholetime Director


PAYAL MATHUR
AYUPM2811P
Company Secretary

MAITREYA MEDICARE LIMITED

(Formerly known as MAITREYA MEDICARE PRIVATE LIMITED)

CIN No. - U24290GJ2019PTC107298

Notes to the financial statements for the period ended September 30,2023

(Currency: Rs in '000')

Note No. 1

Share Capital	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
<u>Authorized Share capital;</u> 8650000 Equity shares of Rs. 10/- each (Previous year 8650000 equity shares of Rs. 10 each)	86500.00	86500.00
(7940000) 6% Preference Shares of Rs. 10/- each. (Previous year 7940000 equity shares of Rs. 10 each)	79400.00	79400.00
<u>Issued & Subscribed & fully paid up capital;</u> EQUITY SHARES (4960000) Equity Shares of Rs. 10/- each. (Previous year 4960000 equity shares of Rs. 10 each fully paid up) (out of 4960000 of Equity shares 4950000 share are issued as Bonus share out of Reserves and Surplus during the year)	49600.00	49600.00
REDEEMABLE NON CONVERTIBLE CUMULATIVE PREFERENCE SHARES (5736300) 6% Preference Shares of Rs. 10/- each. (Previous year 5736300 Preference shares of Rs. 10 each fully paid up)	57363.00	57363.00
TOTAL	106963.00	106963.00

Note No. 1.1 Terms attached to Equity Shares

The Company has only one class of equity shares referred to as equity shares having a par value of Rs. 10/- each. Each holder of Equity Share is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company in proportion to the number of equity shares held.

The Company had allotted 4950000 number of fully paid Bonus shares on 17/03/2023 in the ratio of Four Ninety Five equity share of Rs 10 each fully paid up for every One existing equity shares of Rs 10 each fully paid up.

Note No. 1.2 Terms attached to Preference Shares

The Company has only one class of preference shares referred to as Redeemable Non Convertible Cumulative Preference shares having a par value of Rs. 10/- each.

Preference shares issued by the Company shall be redeemable at any time in one or more tranches at the discretion of the Company or share holder after allotment of shares but not later than 10 years from the date of allotment of the preference shares.

Dividend on Preference shares issued by the Company shall be 6% p.a. on face value which will remain fixed over the tenure of preference shares and shall have priority with respect to payment of dividend or repayment of capital over equity shares.



Note No. 1.2 Reconciliation of Number of Equity Shares	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
	Number	Number
Shares outstanding at the beginning of the year	4,960,000	10,000
Shares issued during the Year	-	4,950,000
Shares outstanding at the end of the year	4,960,000	4,960,000

Note No. 1.3 Reconciliation of Number of Preference Shares	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
	Number	Number
Shares outstanding at the beginning of the year	6,771,000	6,016,000
Shares issued during the Year	-	1,165,000
Shares Redemption During the year	40,000	410,000
Shares outstanding at the end of the year	6,731,000	6,771,000

Note No. 1.4 Details of shares held by each shareholder holding more than 5%	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Name of Shareholder	As at 30th September 2023	As at 31st March 2023
	No. of Equity Share held	No. of Equity Share held
Narendra Singh Prem Singh Tanwar	3,185,808	3,185,808
Vimalkumar Natverlal Patel	706,800	706,800
Pranav Rohitbhai Thaker	1,061,440	1,061,440
Maitreya Medicare Private Limited	-	-
Total	4,954,048	4,954,048

Note No. 1.5 Shares held by promoters at 31st March 2023 is set out below:-	CONSOLIDATED AMOUNT	
Name of Shareholder	No. of Shares (%)	% change during the year
Narendra Singh Prem Singh Tanwar	3185808 (64.307%)	-
Vimalkumar Natverlal Patel	706800 (14.267%)	-
Pranav Rohitbhai Thaker	1061440 (21.426%)	-
Maitreya Medicare Private Limited	-	-
Total	4954048(100%)	-



Note No. 1.7

All share are ranking pari-passu in all respects.

Note No. 1.8

The company does not have reserved any shares for issue under options and

Note No. 1.9

As the company does not have issued any securities convertible into equity/preference shares hence the details regarding Terms of any securities convertible into equity/preference shares issued (along with the earliest date of conversion in descending order starting from the farthest such date) are not applicable.

Note No. 1.10

The company has not forfeited any shares at any time.

Note No. 1.11

Disclosure pursuant to unpaid Call

Unpaid Calls

By Directors

By Officers

Note No. 1.12

held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate.

Note No. 2

Reserve & Surplus	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Surplus:		
Opening Balance	32807.97	49083
Add: Profit/(Loss) for the year	25632.51	42525
Less: Capital redemption reserve	.00	-419
Less: Preference Share Dividend	.00	-2950.07
Less: Preference Share Dividend of earlier year	.00	-5931.43
Less: Bonus Share issued	.00	-49500.00
Closing Balance	58440.48	32808
Other Reserves:		
Capital Redemption Reserves	5300.30	5300.30
TOTAL	63740.78	38108.22

Note No. 3

Money received against share warrants	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
	.00	.00
	.00	.00
	.00	.00
TOTAL	.00	.00



Note No. 3.1

Minorities Interest / Capital Reserve	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Minoritiest Interest in Equity Share	.00	.00
Minoritiest Interest in Preference Share	9947.00	10347.00
Minoritiest Interest in Capital Profit	.00	.00
Minoritiest Interest in Revenue Profit	.00	.00
TOTAL	9947.00	10347.00

Note No. 4

Long Term Borrowings	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Secured Loans		
(A) Term Loan From Banks	28126.71	34612.51
Unsecured Loans		
(A) Loan & Advances from Related Party		
Loan and Advances from Directors	11033.00	11033.00
Loan and Advances from Associat Concern	.00	.00
TOTAL	39159.71	45645.51

Note No. 4.1

1) 9.40% Healthcare Equipments/Infra Loan A/c. No. 84007783 is repayable in 84 EMI of Rs. 441374/- with HDFC Bank is secured agaisnt hypothication of Fixed Deposit of Rs. 60,00,000/- with HDFC Bank, All the stock in trade both present and future consisiting of raw materials, finished goods, goods in process of manufacturing and any other goods, All the book debts, amounts outstanding, monies receivable, claims, bills, which are now due and owing or which may at any time, All the plant and machinery both present and future consisting of as mentioned in Deed of Hypothecation which is executed with the Bank by the Company. These all loans are also secured by personal gaurantee of the Directors of the Company.

2) 11.80% Healthcare Equipments/Infra Loan A/c. No. 84145456 is repayable in 84 EMI of Rs. 560439/- with HDFC Bank is secured agaisnt hypothication of Fixed Deposit of Rs. 60,00,000/- with HDFC Bank, All the stock in trade both present and future consisiting of raw materials, finished goods, goods in process of manufacturing and any other goods, All the book debts, amounts outstanding, monies receivable, claims, bills, which are now due and owing or which may at any time, All the plant and machinery both present and future consisting of as mentioned in Deed of Hypothecation which is executed with the Bank by the Company. These all loans are also secured by personal gaurantee of the Directors of the Company.

3) 11.05% Healthcare Equipments/Infra Loan A/c. No. 84702766 is repayable in 60 EMI of Rs. 402584/- with HDFC Bank is secured agaisnt hypothication of Fixed Deposit of Rs. 60,00,000/- with HDFC Bank, All the stock in trade both present and future consisiting of raw materials, finished goods, goods in process of manufacturing and any other goods, All the book debts, amounts outstanding, monies receivable, claims, bills, which are now due and owing or which may at any time, All the plant and machinery both present and future consisting of as mentioned in Deed of Hypothecation which is executed with the Bank by the Company. These all loans are also secured by personal gaurantee of the Directors of the Company.



- 4) Bolero Ambulance Loan of 9 % Rate of Interest from HDFC Bank is secured against hypothecation of Bolero Ambulance of the Company which is repayable in 45 EMI of Rs. 16773/-
- 5) Ertiga Loan 8.70% rate of Interest with HDFC Bank is secured against hypothecation of Ertiga Car of the Company which is repayable in 48 EMI of Rs. 26599/-.
- 6) Force Ambulance Loan at 9.85 % rate of Interest with HDFC Bank is secured against hypothecation of Force Ambulance of the Company which is repayable in 45 EMI of Rs. 27820/-.

Note No. 5

Deferred Tax Liability	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Deferred Tax Liability	6918.96	6812.43
TOTAL	6918.96	6812.43

Note No. 5.1

As required by the Accounting Standard AS 22 Accounting for Taxes on Income issued by Institute of Chartered Accountants of India, the relevant details are as under.

- i) The opening balance of DTL is Rs. 6813.43 and the balance amount Rs. 106.53 is created for the period ended 30-09-2023.
- ii) During the year DTL of Rs. 106.53 is created due to originating of Timing difference between accounting and Tax Depreciation.
- ii) Net deferred Tax liability as on 30-09-2023 works out to Rs. 6918.96
The DTL of Rs. 6918.96 comprises DTL of Rs. 6918.96 on account of difference between accounting and tax depreciation.

Note No. 6

Short Term Borrowings	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Secured Loans		
(A) Equipments and Infrastructure Loan	12860.79	12358.14
(B) Vehicle Loan From Banks:	.00	508.48
TOTAL	12860.79	12866.62

Note No. 6.1

- 1) 9.40% Healthcare Equipments/Infra Loan A/c. No. 84007783 is repayable in 84 EMI of Rs. 441374/- with HDFC Bank is secured against hypothecation of Fixed Deposit of Rs. 60,00,000/- with HDFC Bank, All the stock in trade both present and future consisting of raw materials, finished goods, goods in process of manufacturing and any other goods, All the book debts, amounts outstanding, monies receivable, claims, bills, which are now due and owing or which may at any time, All the plant and machinery both present and future consisting of as mentioned in Deed of Hypothecation which is executed with the Bank by the Company. These all loans are also secured by personal guarantee of the Directors of the Company.



2) 11.80% Healthcare Equipments/Infra Loan A/c. No. 84145456 is repayable in 84 EMI of Rs. 560439/- with HDFC Bank is secured against hypothecation of Fixed Deposit of Rs. 60,00,000/- with HDFC Bank, All the stock in trade both present and future consisting of raw materials, finished goods, goods in process of manufacturing and any other goods, All the book debts, amounts outstanding, monies receivable, claims, bills, which are now due and owing or which may at any time, All the plant and machinery both present and future consisting of as mentioned in Deed of Hypothecation which is executed with the Bank by the Company. These all loans are also secured by personal guarantee of the Directors of the Company.

3) 11.05% Healthcare Equipments/Infra Loan A/c. No. 84702766 is repayable in 60 EMI of Rs. 402584/- with HDFC Bank is secured against hypothecation of Fixed Deposit of Rs. 60,00,000/- with HDFC Bank, All the stock in trade both present and future consisting of raw materials, finished goods, goods in process of manufacturing and any other goods, All the book debts, amounts outstanding, monies receivable, claims, bills, which are now due and owing or which may at any time, All the plant and machinery both present and future consisting of as mentioned in Deed of Hypothecation which is executed with the Bank by the Company. These all loans are also secured by personal guarantee of the Directors of the Company.

4) Bolero Ambulance Loan of 9 % Rate of Interest from HDFC Bank is secured against hypothecation of Bolero Ambulance of the Company which is repayable in 45 EMI of Rs. 16773/-

5) Ertiga Loan 8.70% rate of Interest with HDFC Bank is secured against hypothecation of Ertiga Car of the Company which is repayable in 48 EMI of Rs. 26599/-.

6) Force Ambulance Loan at 9.85 % rate of Interest with HDFC Bank is secured against hypothecation of Force Ambulance of the Company which is repayable in 45 EMI of Rs. 27820/-.

Note No. 7

Trade payables	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Unsecured, Considered Good:		
Sundry Creditors for Doctor	3921.18	2458.73
Sundry Creditors for Purchase	43955.09	34107.15
TOTAL	47876.27	36565.88

Note No. 7.1

	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Micro, Small and Medium Enterprises	7067.70	5355.85
Others	40808.58	31210.03
Total	47876.27	36565.88



Note No. 7.2**Dues of small enterprises and micro enterprises**

	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
(a) Dues remaining unpaid to any supplier at the end of each accounting year		
- Principal	7067.70	5355.85
- Interest on the above	410.30	.00
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	.00	.00
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	.00	.00
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 200	.00	.00

Note: The Company has not accounted for interest provisions as per MSMED Act, 2006 upto the year ended March 31, 2023 as the company has made payments to MSME Vendors within contractual period which is exceeding the contractual time-limit as per MSMED Act, 2006 and the amount payable to them are agreed between the company and the vendors considering the contractual credit period and hence, no interest is payable. However, the Company has provided for interest provisions as per MSMED Act, 2006 since April 1, 2023 to ensure the compliance with MSMED Act, 2006.

Note No. 8

Other curent Liabilites	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
PF Payable	201.82	187.96
Professional Tax Payable	32.80	.00
CGST Sales Pharmacy	447.69	462.75
SGST Sales Pharmacy	447.69	462.75
Tax Deducted At Sources for Contractor	41.17	52.76
Tax Deducted At Sources for Professional Fees Non Company	1162.93	1732.94
Tax Deducted At Sources for Rent	155.75	.00
Tds	.87	166.69
IGST Rent 18%	-.64	.00
Salary Payable	3354.63	3208.95
Retention	1749.58	1585.08
Advance From Customer	.00	.00
Book Overdraft HDFC Bank	1940.32	.00
Preference Share dividend payable	.00	2950.07
Preference Share dividend payable earliyer years	8881.50	5931.43
Audit Payable	40.00	30.00
TOTAL	18456.10	16771.38



MAITREYA MEDICARE LIMITED
(Formerly known as MAITREYA MEDICARE PRIVATE LIMITED)
CIN No. - U24290GJ2019PTC107298
Notes to the financial statements for the period ended September 30, 2023
(Currency: Rs in '000')

Note No. 7.3

Ageing of Trade Payables	As at 30th September 2023				
	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Trade Payables					
MSME		7068			7068
Other Creditors		36924			40809
Disputed Trade Payables				82	
MSME					
Other Creditors					
Total		43991	3802	82	47876

Note No. 7.3

Ageing of Trade Payables	As at 31st March 2023				
	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Trade Payables					
MSME		5356			5356
Other Creditors		30968	202	40	31210
Disputed Trade Payables					
MSME					
Other Creditors					
Total		36324	202	40	36566



Note No. 9

Short Term Provisions

Particulars	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
	As at 30th September 2023	As at 31st March 2023
Provision for Current Tax (FY 2023-2024)	10100.73	-
Provision for Current Tax (FY 2022-2023)	15576.10	14951.45
Provision for Expenses	83.00	83.00
TOTAL	.00	.00
	25759.83	15034.45



MAITREYA MEDICARE LIMITED
(Formerly known as MAITREYA MEDICARE PRIVATE LIMITED)
CIN No. - U24290GJ2019PTC107298
Notes to the financial statements for the period ended September 30, 2023
(Currency: Rs in '000')

Note No. 10
Property, Plant and Equipment

Sr. No.	Particulars	Gross Block			Depreciation			Net Block	
		Value at the beginning as on 01.04.2023	Addition during the year	Deduction during the year	Value at the end as on 30.09.2023	Addition during the year	Deduction during the year	WDV as on 30.09.2023	WDV as on 31.03.2023
I	Property BUILDINGS	17066.00			17066.00	540.14	.00	13322.39	13862.53
	Capital Work In Progress	.00	419.62	.00	419.62	.00	.00	419.62	.00
II	Tangible Assets								
	Plant and Machinery	116596.36			116596.36	4236.74	.00	85788.97	90025.71
	PLANT AND MACHINERY	1448.40			1448.40	105.62	.00	709.58	815.20
	ELECTRICAL INSTALLATIONS AND EQUIPMENT	2363.38			2363.38	112.26	.00	1546.58	1658.84
	Office Equipments	3915.97			3915.97	302.97	.00	1124.34	1427.31
	COMPUTERS AND DATA PROCESSING UNITS	6598.12			6598.12	626.82	.00	1993.76	2620.59
	OFFICE EQUIPMENT								
	Furniture & Fixtures	3976.83			3976.83	188.90	.00	2643.49	2832.39
	FURNITURE AND FITTINGS								
	Vehicles:								
	MOTOR VEHICLES	3926.98			3926.98	233.26	.00	2280.48	2513.74
	SUB TOTAL (A)	155892.04	419.62	.00	156311.65	6346.71	.00	109829.20	115756.29
III	Intangible Assets								
	INTANGIBLE ASSETS	291.26	.00	.00	291.26	14.56	.00	180.85	195.42
	SUB TOTAL (B)	291.26	.00	.00	291.26	14.56	.00	180.85	195.42
	Intangible Assets Under Development	.00	.00	.00	.00	.00	.00	.00	.00
	SUB TOTAL (C)	.00	.00	.00	.00	.00	.00	.00	.00
	Total [A + B + C] (Current Year)	156183.29	419.62	.00	156602.91	6361.27	.00	110010.05	115951.71
	(Previous Year)	161853.26	330.03	6000.00	156183.29	14908.40	485.19	115951.71	136044.89



MAITREYA MEDICARE LIMITED

(Formerly known as MAITREYA MEDICARE PRIVATE LIMITED)

CIN No. - U24290GJ2019PTC107298

Notes to the financial statements for the period ended September 30,2023

(Currency: Rs in '000')

Note No.11

Non Current Investments	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Quoted Investment		
Unquoted Investment:		
Unquoted Investment:		
10000 Equity Shares (Previous Year 10000) of Maitreya Hospital Private Limited having face value of Rs. 10 each.		
10000 Equity Shares (Previous Year 10000) of Maitreya Lifescience Private Limited having face value of Rs. 10 each.		
451000 Equity Shares (Previous Year 451000) OHM MRI PVT LTD having face value of Rs. 10 each.	4510	4510
TOTAL	4510	4510

Note No.11.1

Maitreya Hospital Private Limited shares are not tradeable or listed therefore market value can not be determined and therefore not reported herein.

Maitreya Lifescience Private Limited. Shares are not tradeable or listed therefore market value can not be determined and therefore not reported herein.

OHM MRI Private Limited. Shares are not tradeable or listed therefore market value can not be determined and therefore not reported herein.

Note No.12

Long term loans and advances	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Loans to others:		
Unsecured and Considered Good		
Advance Tax	1000.00	1000.00
Tax Deducted At Source On Income	18772.05	13125.48
Tax Collected At Sources	.00	.21
TDS ON PURCHASE 194Q	.21	.00
Loan to Related parties		
Unsecured and Considered Good	.00	.00
TOTAL	19772.26	14125.68



Note No 12.1

Company has granted loan to Wholly owned Subsidiary and Related party entity for which no terms have been agreed regarding tenure/ repayment shedule of the loan as well as interest rate on it.

Note No. 13

Other Non Current Investments	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Rent Deposit (including machinery rent deposit)	11000.00	11000.00
Fixed Deposit with HDFC Bank 50300678347925 (Lien Machine/Infra Loan)	4260.28	4122.00
Deposit	11.00	11.00
Telephone Deposit	10.00	10.00
CDSL Deposit	18.00	.00
NSDL Deposit	18.00	.00
Neel Jagdishbhai Desai - Rent Deposit	100.00	.00
Gratuity Planed Assets	1205.09	1648.50
Saral Healthcare Deposit	200.00	200.00
ESIC Deposit	500.00	500.00
	17322.36	17491.50

Fixed Deposit with HDFC Bank is under lien against the Loan for Equipment and Infrastructure loans taken from HDFC Bank

Fixed Deposit with HDFC Bank reported above is Principal Amount of Fixed deposit and it also includes accrued interest on it up to 31.03.2023

In the Opinion of the Board of Directors Current Assets, Loans and Advances (including capital Advances) have a value on realisation in the ordinary course of business, at least equal to the amount which they are stated herein Balance Sheet.

Note No. 14

Current Investments	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
<u>Quoted Investment;</u>		
<u>Unquoted Investment;</u>		
Axis Ultra Short Term Mutual Fund	1370.36	2289.42
ICICI Prudential Ultra Short Term Fund	1950.00	.00
Total	3320.36	2289.42
Aggregate amount of quoted investments		
Aggregate market value thereof		
Aggregate amount of unquoted investments	3320.36	2289.42
Aggregate provision for diminution in value of investments		



Company is holding 116767.873 (Previous year 195089.902) unit of Axis Ultra Short Term Mutual Fund, NAV of the same as on 30.09.2023 is Rs. 13.0801 (Previous Year 12.6709) accordingly it market value as on 30.09.2023 is Rs. 1527.33 (Previous Year 2471.96)

Company is holding 80623.197 (Previous year NIL) unit of ICICI Prudential Ultra short Term Fund, NAV of the same as on 30.09.2023 is Rs. 24.4252 (Previous Year NIL) accordingly it market value as on 30.09.2023 is Rs. 1969.24 (Previous Year NIL)

Note No. 15

Inventories	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Closing Stock Pharmacy	4949.90	7242.58
Closing Stock Store	141.30	742.51
Total	5091.20	7985.09

Note No. 16

Trade receivables	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Unsecured, Considered Good		
Centre Debtors	10435.64	10219.80
IPD Debtors	123348.88	69238.57
Pharmacy Debtors	14806.17	16073.20
OPD Debtors	1798.96	1809.50
Total	150389.65	97341.06



Note No. 16.1

Ageing of Trade Receivables		As on 30th September 2023					
		Outstanding for following periods from due date of Payments					Total
		Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
Particulars							
Undisputed Trade Receivables							
Considered good	-	99226	29039	12193	7276	2655	150390
Disputed Trade Receivables							
Considered good	-	-	-	-	-	-	-
Gross Total	-	99226	29039	12193	7276	2655	150390
Less : Impairment for doubtful receivables	-	-	-	-	-	-	-
Net Total	-	99226	29039	12193	7276	2655	150390

Ageing of Trade Receivables		As on 31st March, 2023					
		Outstanding for following periods from due date of Payments					Total
		Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
Particulars							
Undisputed Trade Receivables							
Considered good	-	65890	19510	6996	4613	332	97341
Disputed Trade Receivables							
Considered good	-	-	-	-	-	-	-
Gross Total	-	65890	19510	6996	4613	332	97341
Less : Impairment for doubtful receivables	-	-	-	-	-	-	-
Net Total	-	65890	19510	6996	4613	332	97341



MAITREYA MEDICARE LIMITED

(Formerly known as MAITREYA MEDICARE PRIVATE LIMITED)

CIN No. - U24290GJ2019PTC107298

Notes to the financial statements for the period ended September 30,2023

(Currency: Rs in '000')

Note No.17

Cash and Bank Balances	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Cash and Cash Equivalents		
a) Cash-in-Hand		
Cash in Hand	560.74	919.44
	560.74	919.44
a)Bank Balance with Scheduled Bank		
a) Current Account		
HDFC Bank	589.58	6107.22
ICIC Bank	665.41	1173.41
Indian Bank	2043.49	2043.49
b) Other Bank Balance		
Fixed Deposit with HDFC Bank 50300383852597 (Lien Machine/Infra Loan	4841.57	4718.55
Fixed Deposit with HDFC Bank 50300426670211 (Lien MA Yojana)	1169.96	1147.19
Fixed Deposit with HDFC Bank 50300522850081 (Lien ESIC Deposit)	557.78	542.59
Fixed Deposit with HDFC Bank 50300710006977	.00	2743.12
Fixed Deposit 50300801898553	2763.99	.00
	12631.77	18475.58
Total cash and cash equivalents (as per AS 3 Cash flow statement)(A)	13192.51	19395.02
TOTAL	13192.51	19395.02

Fixed Deposit with HDFC Bank 50300383852597 is under lien against the Loan for Equipment and Infrastructure loans taken from HDFC Bank.

Fixed Deposit with HDFC Bank 50300426670211 is under lien against the Bank Guarantee issued by HDFC Bank to State Nodal Office of MA & PMJAY Yojana.

Fixed Deposit with HDFC Bank 50300522850081 is under lien against the Bank Guarantee issued by HDFC Bank to Nodal Office of ESIC.

Fixed Deposit with HDFC Bank reported above is Principal Amount of Fixed deposit and it also includes accrued interest on it up to 30.09.2023



Note No. 18

Short Term Loans & Advances	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Unsecured, consider good(unless otherwise stated):		
Loan to Related Parties		
Loan to Other		
Advances to Related Parties		
Advances to Other	.00	189.09
Advances to Sundry Creditors	1095.54	2949.66
Advacnes to Staff	258.11	160.73
Advacnes to Other	2500.00	2500.00
TOTAL	3853.65	5799.48

Note No. 19

Other Current Assets	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Prepaid Expenses	4220.10	4225.51
Total	4220.10	4225.51

In the Opinion of the Board of Directors Cureent Assets, Loans and Advances (including capital Advances) have a value on realisation in the ordinary course of business, at least equal to the amount which they are stated herein Balance Sheet.



MAITREYA MEDICARE LIMITED

(Formerly known as MAITREYA MEDICARE PRIVATE LIMITED)

CIN No. - U24290GJ2019PTC107298

Notes to the financial statements for the period ended September 30,2023

(Currency: Rs in '000')

Note No. 20

Revenue From Operation	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Centre Income	146.50	16370.28
IPD Income	177096.90	252460.23
OPD Income	9434.54	13847.86
Pharmacy Income	61258.19	111121.26
	247936.13	393799.63
TOTAL	247936.13	393799.63

Note No. 20.1

Revenue from Operation of the Company are exclusive of any Duty, GST, VAT or other refund/ Tax

Note No. 21

Other Income	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Interest on Fixed Deposit	345.81	381.81
Gain on reversal of fixed assets on receipt of grant	.00	485.19
Interest on Income Tax Refund	.00	464.66
Other Income	15.30	.00
Profit on Sale of Investment	80.94	72.02
Sponsorship Income	60.00	897.84
Sundry Balance Write Off	.00	1813.20
Vatav Kasar	.00	1527.37
Notice Pay	12.32	49.01
TOTAL	514.38	5691.10



Note No. 22

Consumption of Stores and Pharmacy	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Consumption of Stores:		
Opening Stock	742.51	309.55
Purchase Store	5855.72	7009.88
Closing Stock	141.30	742.51
Total Consumption of Stores	6456.93	6576.92
Consumption of Pharmacy	16656.80	33083.45
TOTAL	23113.74	39660.37

Note No. 23

Purchase of stock-in-Trade	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Purchase Pharmacy	41668.23	75534.41
Less : Consumption of Pharmacy	16656.80	33083.45
TOTAL	25011.42	42450.96

Note No. 24

Changes in stock-in-Trade	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Opening Stock		
Opening Stock Pharmacy	7242.58	6559.74
Less: Closing Stock		
Closing Stock Pharmacy	4949.90	7242.58
Increase/Decrease	2292.68	-682.84
TOTAL	2292.68	-682.84



Note No.25

Employee benefit expense	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Bonus	.00	903.94
EDLI	52.31	104.69
Gratuity Expenses	643.41	1084.42
Employer Contribution to PF	464.85	951.65
Overtime Expenses	723.14	1612.14
Salary	22897.81	43537.63
Staffwellfare Expenses	114.77	157.54
Stipend Exp	.00	72.50
TOTAL	24896.28	48424.52

Note No.26

Finance Cost	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Bank Charges	25.51	15.97
Bank Charges Credit Card	138.18	261.88
Bank Charges Credit Card (Pharmacy)	40.53	56.37
Interest Expense	.01	.05
Loan Interest	2426.62	5340.80
Preclose Charges	4.49	.00
Processing Fees	208.13	.00
Interest on Income Tax	624.65	.00
MSME Interest	397.82	.00
TOTAL	3865.93	5675.07



Note No.27

Depreciation and amortization expense	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Air Conditioner	481.66	963.32
Ambulance Fabrication	18.98	37.95
Artis One Card Cathlab	745.44	1537.46
Artis Zee Floor Combo Cathlab	1005.13	2010.25
Attendance Machine	2.95	5.89
Bolero Ambulance	45.93	91.87
Borwell	1.27	2.53
Capex	538.87	1077.75
Carl Zeiss Vario Microscope	127.93	255.85
Colour Doppler Machine (Utrasound)	41.74	83.48
Computer Equipment	111.53	372.47
Datascope CS 100 IABP Machine	27.41	54.83
DG Set (Generator)	61.28	122.55
Drager Evita XL Ventilator	222.48	444.96
ECG Analysis Software	6.41	12.83
ECG Recorder Machine	17.89	35.79
Echo Machine	21.02	42.03
Eeco Ambulance	38.84	77.68
Electrical Fittings	50.01	100.03
Electric Own	.39	.78
ERTIGA Motor Car	67.62	135.25
ETO Sterilizer Machine	12.56	25.13
Fan	29.98	59.96
Fire System	36.05	72.09
Force Ambulance	80.24	160.48
Furniture & Fixturee	188.90	377.80
HMS Software	3.54	7.09
Hospital Equipment	422.82	845.64
IND. WATER HEATING MACHINE	.58	1.17
Logo	3.46	6.93
Machinery Equipment	110.36	215.49
Macquet ECMO Pump	42.03	84.07
Medical Equipment	702.22	1404.43
Medion Asteros 9000	2.92	5.85
Medion Infusion Pump IP100	4.09	8.19
Medred Mark V Provis Cathlab Dye Injector	14.62	29.24
Medtronics Pacemaker	5.40	10.80
Misc Medical Equipment	45.89	91.79
Networking Equipments	191.44	382.88
Oxygen Plant	331.45	662.90
Phillips ETCO2 Mainstream Cable Cmpo.	5.70	11.40
Phillips Heartstart XL Defib-9018	17.54	35.09
Phillips MP 70 Multipara Monitor	78.45	156.90
Refrigreator	7.13	14.25
RO System	15.68	31.35
Sarns Sternal Saw5590	9.14	18.28



Sarns System 1HLM	109.65	219.30
Schiller Spandan PC Based Cardiac Work Station	7.78	15.56
Security Software	1.75	3.50
Software	2.76	5.51
Surgical Drill	5.85	11.70
Syringe Infusion Pump 101P	34.72	69.45
Tally Software	3.05	6.10
Television	53.39	106.78
Ultrasound Machine RS ACUSON S2000	138.89	277.78
Vehicle Equipment	.62	1.25
Warmtouch Patent WarmingSystem	5.85	11.70
	(11)	(11)
TOTAL	6361.28	12913.55

Notes No. 28

Other expenses	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Administrative Expenses	.00	18.47
Advertisement Exp	120.51	351.37
AMC Charges	481.00	829.06
Audit Fees	210.00	346.00
Bad Debts	11354.32	.00
Blood Charges	178.16	463.10
Cables Connection Charges	67.92	152.93
Canteen Exp	3923.13	5694.19
Computer Exp	126.94	23.35
Consulting Fees	.00	261.47
Conveyance Exp	19.09	6238.67
Cardon	.00	64.02
CME Expenses	1587.20	1158.37
Custodial charges	23.06	.00
Dialysis Charges	7.80	1.20
Diesel Exp	477.19	1056.10
Discount IPD	2515.72	958.77
Discount Pharmacy	-8.89	.00
Donation	1768.94	10.00
EDC Machine Rent	.00	.92
Electrical Exp	40.06	129.27
Electricity Exp	3669.61	5508.05
Gardening Exp	15.15	32.07
Gas Expenses	66.42	156.98
Hospital Expenses	301.06	1114.54
Hospital Material	.00	119.62
Hospitality Expenses	107.13	4785.76
Housekeeping Exp	3128.48	931.63
Insurance	4362.52	418.43
Internal Audit Fees	180.00	.00
Internet Exp	.00	8.12
Interset On TDS	.63	.00



IP Refund	1577.84	.00
Laboratory Charges	1792.63	3128.61
Laundry Charges	824.24	1050.35
Legal Charges	150.00	.00
Licenes Fees	91.59	91.55
MA Conveyance	133.20	245.10
Marketing Exp	333.54	127.34
Membership Fees	194.83	197.26
NABH Annual Fees	16.23	.00
OPD Refund	.00	7.00
Machinery Rent	.00	354.00
Postage & telegrame Exp	61.40	114.98
Printing & Stationery	99.05	199.06
Professional Fees Outside	54990.78	97241.60
Professional Fees Salary	13557.01	26678.65
Professional Tax Yearly	4.40	.00
Property Tax	1188.79	.00
Rent Exp	10909.93	21438.26
Rent,Rates & Taxes	58.83	61.71
Repairs & Maintenance Charges	1128.39	1914.53
Reparing Expenses	3119.57	169.42
ROC & Legal Charges	.00	913.35
Round Off	4.28	.22
Security Expenses	66.00	2651.63
SMS Charges	24.00	16.00
Telephone Expenses	82.59	194.70
Travelling Expenses	902.88	2942.47
Vatav Kasar	75.96	.00
Vehicle Expenses	352.18	242.01
Water Expenses	606.09	650.48
TOTAL	127069.39	191462.59

Note No. 25		
Provision for Income tax	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Current Year Tax	10100.73	15673.70
Income Tax Previous year	.00	66.27
	10100.73	15739.97

Note No. 30

Deffered Tax	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
Deffered Tax Expenses	106.53	997.79
	106.53	997.79

Note No.31

Earning Per Share	CONSOLIDATED AMOUNT	CONSOLIDATED AMOUNT
Particulars	As at 30th September 2023	As at 31st March 2023
(A) Profit attributable to Equity Shareholders (Rs.)		
Profit as per Profit & Loss Account	25632.51	42525.31
Less: Dividend on Preference Shares for the Year	.00	-8881.50
Net Profit attributable to Equity Shareholders (Rs.)	25632.51	33643.81
(B) Weighted average No. of Equity Share outstanding during the year.	4960.00	4960.00
(C) Face Value of each Equity Share (Rs.)	10	10
(D) Basic earning per Share (Rs.)	5.17	6.78
(E) Diluted earning per Share (Rs.)	5.17	6.78

	As at 30th September 2023	As at 31st March 2023
Details of Weighted average no. of shares		
No. of Shares outstanding at the beginning of the year	4960	10
Add: Issued during the previous year		4950
Less: Buyback of Shares		
Total Weighted Average No. of Shares	4960	4960



Note No 32

Significant Accounting Policies

Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

32.01 Basis of preparation of financial statement:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on an accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (accounts) Rule, 2014, till the Standards of Accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspect with the accounting standards notified under section 211(3C) Companies (Accounting Standards), 2006 as amended and other relevant provisions of the Companies Act, 2013.

32.02 Revenue/incomes and costs/expenditures are generally accounted on accrual, as they are earned and incurred. Sales of Pharmacy accounted as and when delivery has been completed. Income of IPD has been accounted for at the time of discharge of patient.

32.03 Property, Plant and Equipment (AS-10):

Tangible Fixed assets are comprises of Building on rented land are stated at cost of construction less accumulated depreciation (except land). Cost comprises of the purchase price and attributed cost of bringing the asset to working condition for its interned use. Company has invested in Hospital Building on the rented land, there are no other investment in properties. There are no Capital Work in Progress and Intangible assets under development.

An item of Property, Plant and Equipment (PPE) is recognized as an asset when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of PPE will be depreciated over the remaining useful lives on written down value method as prescribed in the Schedule II of the Companies Act, 2013. Assets which are added during the year will be amortized over useful lives on written down value method prescribed in Schedule II of the Companies Act. Depreciation on assets added / disposed off during the year has been provided on prorata basis from the date of additions. The carrying amount of an item of PPE is derecognized upon disposal or when no future economic benefit is expected to arise from its continued use. Any gain or loss arising on the de recognition of an item of PPE is determined as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in Statement of Profit and Loss.

The Company has not revalued its Property, Plant and Equipment and intangible assets during the year.

32.04 Depreciation:

The depreciation on fixed asset is provided on S.L.M in the books of accounts at the rates based on the on useful life prescribed as per Sch. II to the companies act, 2013.

32.05 Investments:

Investments that are readily realizable and are intended to be not held for more than one year from the date, on which such investments are made, are classified as current investments. All the other investments are classified as Long Term Investment. Long Term Investments are carried at cost.

32.06 Inventories (AS-2):

Inventories are valued at cost or Net Realizable Value whichever is lower.

32.07 Employee Benefits (AS-15):

Short Term Employee Benefits

All the employee benefits payable wholly within twelve months of rendering the services are classified as short – term employee benefits and they are recognized in the period in which the employee renders the related services.

The benefit in the form of Leave Encashment is a non-accumulating short term compensated absences. It is accounted in the year when absences occur and charged to Statement of Profit & Loss of the year.



Post-Employment Benefits**Defined Contribution Plans**

Defined contribution plans are employee and Government administrated provident fund scheme and ESI scheme for all the applicable employees. The Company makes specified monthly contribution towards Employee Provident Fund scheme as per the norms prescribed by the Central Government. The Company's contribution to defined contribution plans are recognized in the Statement of Profit and Loss accounts in the reporting period to which they relate.

Defined Benefits Plans**Gratuity Scheme**

The Company operates a defined benefit gratuity plan for employees with Life Insurance Corporation, and accordingly, the Company pays the gratuity to the employee whoever has completed five year of service with the Company at the time of resignation or superannuation. The Gratuity is calculated as required under payment of Gratuity Act, 1972.

Contributions are made to Group Gratuity Fund scheme, administered by Life Insurance Corporation of India (LIC), in respect of gratuity based upon demand as raised by the LIC. Provision for liability as at the year end is based on actuarial valuation done by an independent actuary using the 'Projected Unit Credit' method. Major drivers in actuarial assumptions, typically, are years of service and employee compensation. Gains and losses on changes in actuarial assumptions are accounted for in the Statement of Profit and Loss. The Company has considered Actuarial Valuation performed by LIC for Policy -1 & Policy - 2. However, for Policy - 3, LIC didn't provided the actuarial valuation report and hence, the company has considered actuarial valuation conducted by an Independent Actuary as per AS-15.

Based on the actuarial valuation obtained in this respect, the following table sets out the status of the gratuity plan and the amounts recognised in the Company's financial statements as at the balance sheet date.

I. ASSUMPTIONS:		As at September 30, 2023	As at March 31, 2023
Expected Return on Plan Assets		7.25% p.a.	7.25% p.a.
Discount Rate		7% p.a.	7% p.a.
Salary Escalation		1% to 3%	1% to 3%
Withdrawal rate		depending on age	depending on age
Mortality Rate		Indian Assured Lives Mortality (2012-14) Table	Indian Assured Lives Mortality (2012-14) Table
II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:		As at September 30, 2023	As at March 31, 2023
Status of plan		Funded	Funded
Present Value of Defined Benefit of Obligation as at the beginning of the year		3120.19	1759.12
Current Service Cost		832.42	1118.90
Interest Cost		116.89	129.17
(Benefit paid)		.00	-2.16
Actuarial (gains)/losses on obligations		-123.32	196.53
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic assumptions		.00	.00
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial assumptions		.00	-81.37
Present value of Defined Benefit of Obligation as at the end of the year		3946.18	3120.19
III. CHANGE IN THE FAIR VALUE OF PLANNED ASSET		As at September 30, 2023	As at March 31, 2023
Fair value of plan assets at the beginning of the year (Not Recognized in previous financial year)		4768.69	3842.04
Expected return on plan assets		209.92	323.39
Actuarial gain/(loss)		-27.35	-44.58
Contributions by the employer		200.00	650.00
Benefits Paid		.00	-2.16
Fair value of plan assets at the end of the year		5151.27	4768.69



IV. RECONCILAITION OF DEFINED BENEFIT OLIGATION AND FAIR VALUE OF PLANNED ASSET		
	As at September 30, 2023	As at March 31, 2023
Defined Benefit obligation at the end of the year	3946.18	3120.19
Fair value of plan assets at the end of the year	5151.27	4768.69
Net liability/(asset) as at end of the year	-1205.09	-1648.50

V. EXPENSES RECOGNIZED IN THE INCOME STATEMENT:		
	As at September 30, 2023	As at March 31, 2023
Current service cost	832.42	1118.90
Interest cost	116.89	129.17
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic assumptions	.00	.00
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial assumptions	.00	-81.37
Actuarial (gains)/losses	-123.32	196.53
Experience adjustments on Plan asset	27.35	44.58
Expected return on plan assets	-209.92	-323.39
Expense recognized in Statement of Profit & Loss	643.41	1084.42

VI. CATEGORY OF ASSETS AT THE END OF THE YEAR		
	As at September 30, 2023	As at March 31, 2023
Insurer Managed Funds (100%) (Funds managed by LIC as per IRDA guidelines, category-wise composition of the plan assets is not available)	5151.27	4768.69
Expense recognized in Statement of Profit & Loss	5151.27	4768.69

VII. ACTUAL RETURN ON PLAN ASSET		
	As at September 30, 2023	As at March 31, 2023
Actual return on planned asset	209.92	323.39

VIII. RECONCILAITION OF DEFINED BENEFIT OLIGATION AND FAIR VALUE OF		
	As at September 30, 2023	As at March 31, 2023
Defined Benefit obligation at the end of the year	3946.18	3120.19
Fair value of plan assets at the end of the year	5151.27	4768.69

IX. EXPERIENCE ADJUSTMENTS		
	As at September 30, 2023	As at March 31, 2023
Status of plan	Funded	
On Plan Liability (Gains)/Losses	-123.32	196.53
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial assumptions	.00	-81.37
On Plan Asset (Gains)/Losses	27.35	44.58

X. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.

XI. The company operates an Funded gratuity plan wherein employees are entitled to the benefit as per scheme of the company for each completed year of service. The same is payable on retirement or termination whichever is earlier. The benefit vests only after five years of continuous service.



32.08 **Taxation:**

Company has followed accounting standard AS 22 for determination of tax expense in the accounts. Tax provision for current tax is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions. For defer tax the relevant information is stated at note no. 5 to balance sheet.

32.09 **Related Party Disclosures (AS-18):**

Disclosers required by accounting standard 18 regarding related party transactions are as under.

Name of related parties and description of relationship.

Description of Relationship	Name of the related party
Key Managerial Personal	Pranav Rohitbhai Thaker
	Vimalkumar Natverlal Patel
	Narendra Singh Tanwar
	Suchay Nainesh Parikh
Wholly Owned Susidiary	Maitreya Lifescience Private Limited
	Maitreya Hospital Private Limited
Associate concern of Company	OHM MRI Private Limited
Associate concern of key managerial person	Medilytiq Resolution Private Limited
	Maitreya Heart and Vascular Care Private Limited
	Tulip Health Check
	Torin Pharmaceuticles Private Limited
Raltives/Related party of Key Managerial Presonal	Puspdant Parantapbhai Pandit
	Jyotikaben Parantapbhai Pandit
	Darshana Pranav Thaker
	Binti Singh
	Yamini Vimalkumar Patel
	Shiv Consultancy Prop Yamini Vimalkumar Patel
	Dr. Vibha Singh Tanwar
	Komal Suchay Parikh
	Nainesh Harnish Parikh
	Smita Nainesh Parikh
	Alok Ranjan

Details of transaction with related party

Name of the party	Nature of relation	Nature of transaction	For the period ended 30.09.2023	For the period ended 31.03.2023
Pranav Rohitbhai Thaker	Director	Loan received	.00	.00
		Loan repaid	.00	.00
		Sale of Pharmacy	.00	.16
		Marketing Expenses	36.33	
		Professional Fees paid	1658.08	1910.22
Vimalkumar Natverlal Patel	Director	Loan received	.00	.00
		Loan repaid	.00	.00
		Sale of Pharmacy	.00	.65
		Marketing Expenses	.00	91.99
		Travelling Expenses	75.10	221.72
Narendra Singh Tanwar	Director	Professional Fees paid	40.50	605.80
		Loan received	.00	.00
		Loan repaid	.00	.00
		Sale of Pharmacy	.00	36.14
Suchay Nainesh Parikh	Director	Professional Fees paid	3750.00	11900.00
		Loan received	.00	.00
		Loan repaid	.00	4115.33
		Sale of Pharmacy	.00	1.35
Maitreya Lifescience Private Limited	Wholly Owned Susidiary	Professional Fees paid	.00	493.98
		Amount received agaisnt loan given	.00	.00
		Professional Fees Received	.00	6008.08
Maitreya Hospital Private Limited	Wholly Owned Susidiary	Loan given	.00	.00



Tulip Health Check	Associate concern of key managerial person	Laboratory Charges	.00	151.33
		Deposit Given	.00	5000.00
		Sale of Pharmacy	1300.05	1420.38
		Machinery Rent	.00	354.00
		Professional Fees paid	.00	962.79
Medilytiq Resolutions Private Limited	Associate concern of key managerial person	Canteen Expenses	3844.68	5698.07
Puspdant Parantapbhai Pandit	Raltives of Key Managerial Presonal	Advertisement Expenses	.00	50.00
Darshana Pranav Thaker	Raltives of Key Managerial Presonal	Professional Fees paid	810.00	1700.00
Yamini Vimalkumar Patel	Raltives of Key Managerial Presonal	Professional Fees paid	810.00	1350.00
Shiv Consulancy Prop Yamini Vimalkumar Patel	Related party of Key Managerial Presonal	Professional Fees paid	.00	450.00
Dr. Vibha Singh Tanwar	Raltives of Key Managerial Presonal	Professional Fees paid	.00	4818.75
Komal Suchay Parikh	Raltives of Key Managerial Presonal	Pharmacy Sales	263.64	22.34
		Professional Fees paid	.00	313.25
Alok Ranjan	Raltives of Key Managerial Presonal	Professional Fees paid	8.51	10.60
Pranav Rohitbhai Thaker	Director	Closing Balance of Loan	2500.00	2500.00
		Amount receivable for Sale of Pharmacy	.00	2.75
Vimalkumar Natverlal Patel	Director	Closing Balance of Loan	1033.00	1033.00
Narendra Singh Tanwar	Director	Closing Balance of Loan	7500.00	7500.00
		Amount receivable for Sale of Pharmacy	42.91	42.91
Maitreya Lifescience Private Limited	Wholly Owned Susidiary	Investment in Equity shares at the year end	100.00	100.00
Maitreya Hospital Private Limited	Wholly Owned Susidiary	Investment in Equity shares at the year end	100.00	100.00
		Closing Balance of Loan	3000.00	3000.00

32.10 SEGMENT REPORTING:

In view of the Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India the disclosures in respect of segment information for the year ended 31st March 2023 is not applicable to the Company as the Company does not deal in varied products / services and hence not exposed to different risks and returns. Further the Company operates in only one geographical area and does not having any branches or any other outlets and hence not exposed to different risks and returns of geographical segmentation.

32.11 As certified by the management, no transactions has been entered in to by the Company during the F. Y. 2022-23 with any stuck off companies u/s. 248 of the Companies Act, 2013 or u/s. 560 of the Companies Act, 1956.

32.12 All the charges which are subject to register with the Ministry of Corporate Affairs has been duly registered. Vehicle Loan of Rs. 11100 (Thousands), Rs. 674 (Thousands), and Rs. 1075 (Thousands), Bank Guaratnee for MAYOJANA of Rs. 10000 (Thousands), Bank Guarantee for ESIC of Rs. 500 (Thousands) agaisnt fixed deposit for which charge to be created on Vehcile/ Fixed Deposits for which loanguarantee taken with ROC Ahmedabad with thirty days of sanctioned, is inadvetently missed and not registered with ROC,Ahemedabad. The charges which are needs to be satisfied has also been duly field with MCA wherever applicable.

32.13 During the previous year, the Company was not required to comply with the provisions of section 135 (Corporate Social Responsibility) of the Companies Act, 2013 and its relevant Rules as it was outside the threshold limits as prescribed us/. 135(1) of the Companies Act, 2013.

32.14 The Company has not sanctioned working capital limit in excess of Rs. 5 Crore by Bank/ Financial Institution on the basis of security of current assets and therefore no disclosure is applicable.

32.15 The Company has complied with clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

32.16 The Company has made Loan and advances in the nature of loans to promoters, directors, KMPs and the related parties in the ealier yesar to the tune of Rs. 3000000/-, which is reported under related party transaction as per AS 18.

32.17 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.



- 32.18 The Group is not declared a wilful defaulter by any Bank or Financial institution or any other lender.
- 32.19 During the year no Scheme of Arrangement has been formulated by the Group/pending with competent authority.
- 32.2 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 32.21 The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- 32.22 The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- 32.23 In the opinion of the Board of Directors of the Company, the Current Assets, Loans and Advances are approximately of the value stated, if realized in the ordinary course of business, except for which provision has been made in the accounts. The Company has requested account confirmation from Debtors and Creditors as at the end of the year but till date there is no such confirmation have been received from the Debtors and Creditors, therefore what ever balance outstanding is subject to confirmation as well as reconciliation.
- 32.24 In the opinion of The Board of Directors, there were no contingent liabilities on the date of Balance Sheet, except as mentioned in below table regarding legal consumer court cases against the Company.

A. Civil Proceedings againsts Maitreya Medicare Limited

Parties to the Proceedings Suit etc. Name	Forum	Details of the relief / prayers / claims along with details of any orders / decrees / directi / ons passed in the matter, (including any interim relief granted and / or applied for)	Amount involved	Current Status of the Matter
United India Insurance Co. Ltd. - Surat Paramount Health Services and Insurance Tpa Pvt. Ltd.- Surat Maitreya Multi Superspeciality Hospital & Research Centre – Surat	Consumer		250900/-	Active
United India Insurance Co. Ltd. - Surat Branch Mahager – Surat Paramount Health Services and Insurance Tpa Pvt. Ltd.- Surat Maitreya Hospital – Surat	Consumer		388617/-	Active
The New India Insurance Co. Ltd. - Surat Health India Insurance TPA Services Pvt. Ltd – Surat Aadhya Hospital – Surat Maitreya Multi Superspeciality Hospital & Research Centre – Surat	Consumer		361727/-	Active
The New India Insurance Co. Ltd. - Surat Branch Mahager – Surat Ericson Insurance TPA Pvt Ltd Maitreya Hospital – Surat	Consumer		186514/-	Active
The Oriental Insurance co Ltd – Surat Heritage Health Tpa Private Limited – Surat Maitreya Medicare Private Limited – Surat Dr. Suchay Parikh – Surat	Consumer		170073/-	Active



SBI General Insurance Co Ltd – Surat Branch Manager – Surat Paramount Health Services and Insurance Tpa Pvt. Ltd.- Surat Maitreya Hospital – Surat	Consumer		291799/-	Active
The Oriental Insurance co Ltd – Surat Divisional Manaer – Surat Health India Insurance TPA Services Pvt. Ltd Maitreya Hospital – Surat	Consumer		252152/-	Active
The Oriental Insurance co Ltd – Surat Manager – UP Maitreya Multi Superspeciality Hospital & Research Centre – Surat	Consumer		145375/-	Active
The New India Insurance Co. Ltd. - Surat Heritage Health Tpa Private Limited – Surat Maitreya Multi Superspeciality Hospital & Research Centre – Surat	Consumer		61087/-	Active
United India Insurance Co. Ltd. - Surat Paramount Health Services Tpa Pvt. Ltd.- Surat Maitreya Multi Superspeciality Hospital & Research Centre – Surat	Consumer		59870/-	Active
The New India Insurance Co. Ltd. - Surat Divisional Manaer – Surat Health India Insurance TPA Services Pvt. Ltd Maitreya Hospital – Surat	Consumer		327694/-	Active
The New India Insurance Co. Ltd. - Surat Health Insurance Tpa of India Ltd. Maitreya Hospital – Surat	Consumer		73590/-	Active
The New India Insurance Co. Ltd. - Surat Branch Mahager Heritage Health Tpa Private Limited – Surat Maitreya Hospital	Consumer		448116/-	Active
The New India Insurance Co. Ltd. - Surat Heritage Health Tpa Private Limited – Surat Maitreya Multi Superspeciality Hospital & Research Centre – Surat	Consumer		60000/-	Active
The Oriental Insurance co Ltd – Surat Sr. Divisional Manager Vipul Medcorp Insurance TPA Pvt Ltd Maitreya Hospital	Consumer		245091/-	Active
Star Health and allied insurance company limited – Surat Maitreya Hospital – Surat	Consumer		200487/-	Active



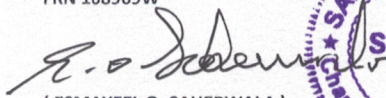
Maitreya Multi Superspeciality Hospital & Research Centre – Surat Dr. Pranav Thaker – Surat Vimal Patel – Surat Dr. Narendra Singh Tanwar – Surat Dr. Suchay Parikh – Surat Dr. Ronak Nagoria – Surat	Consumer		470437/-	Active
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32.25 The provision for depreciation and for all the known liabilities are adequate and not in excess of the amount reasonably necessary. However there is pending court litigation against the Company in the Consumer Court as per as per above table, all these case filed by patients against various insurance companies in which company is co-accuse. As per previous experiences Company Management are opinion that there will not be any liability on the Company and therefore no provisions for the same has been made in the books of accounts during the year.

32.26 All the balances of parties' accounts are subject to confirmation.

32.27 Figures for the previous year as well as current year have been regrouped wherever necessary.

As Per Our Report of Even Dated Annexed
Saherwala & Co.
FRN 108969W



(ESMAYEEL O. SAHERWALA)
Chartered Accountant
M. NO. 122386
17th, October, 2023, Surat
UDIN: 23122386BGTQHA3151



For MAITREYA MEDICARE LIMITED



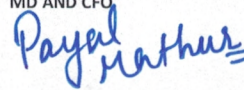
PRANAV THAKER
DIN- 0007602708
Wholetime Director



VIMAL PATEL
DIN- 08458999
Wholetime Director



NARENDRA TANWAR
DIN - 0008459007
MD AND CFO



PAYAL MATHUR
AYUPM2811P
Compnay Secretary